

# Incitec Pivot Limited

INNOVATION ON THE GROUND

## ASX RELEASE

### THIRD PARTY GAS SUPPLY ISSUES IMPACTING INCITEC PIVOT LIMITED

7 December 2018

Incitec Pivot Limited (ASX: **IPL**) announced that the following gas supply issues are affecting its operations:

#### **NORTHERN GAS PIPELINE (NGP)**

IPL has been advised by its third party gas pipeline operator that due to technical issues, commencement of commercial operations of the NGP has been delayed and gas supply is currently anticipated to commence between 29 December 2018 and 10 January 2019. The delay affects gas supply to IPL's Gibson Island and Phosphate Hill plants. Based on current information, IPL anticipates that the impact of the delay will be an additional cost to IPL of approximately AUD 3.5 million assuming that the NGP is fully operational by 10 January 2019.

#### **St HELENS, OREGON PLANT**

In the United States, gas supply to IPL's St Helens, Oregon plant has been impacted by the elevated and volatile gas pricing following the rupture of Enbridge Inc's Westcoast Pipeline and the subsequent rate reductions on the pipeline. Based on current information, IPL anticipates that this will give rise to an additional cost impact of approximately USD 10 million.

IPL will provide an update if there is a material change to the above anticipated financial impacts.

#### **For more information:**

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