

7 December 2018

Australian Securities Exchange Limited Via e-lodgement
ASX Code ICT

Change of substantial holder and extension of Escrow

iCollege Limited ("Company") (ASX: ICT) provides a Form 604 Notice of change of interests of a substantial holder for Monarchial Pty Ltd <RD & Sons A/C>.

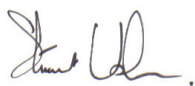
The company welcomes the new Strategic shareholders that have joined the company register and thanks them for their support and interest

The Board of iCollege remains committed to the company and have expressed their intention to extend voluntary escrow of their shares from 12 February to 12 Aug 2019

The Managing Director Ash Katta has advised that he will extend his voluntary escrow period on his 73,050,000 ordinary shares in the company from 12 February 2019 to 12 August 2019

Further, Director and CFO, Mr. Badri Gosavi has also advised today that he will extend his voluntary escrow period on his 10,000,000 Ordinary Shares in the company from 12 February 2019 to 12 August 2019.

For and on behalf of iCollege Limited



Stuart Usher
Company Secretary

icollge.edu.au

Corporate inquiries
+61 8 9466 9008

Investor inquiries
investors@icollge.edu.au

Media inquiries
media@icollge.edu.au

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme iCollege LimitedACN/ARSN 75 105 012 066**1. Details of substantial holder (1)**Name MONARCHIAL PTY LTD <RD & SONS A/C>ACN/ARSN (if applicable) 164 323 004

There was a change in the interests of the substantial holder on

6/12/2018

The previous notice was given to the company on

15/02/2018

The previous notice was dated

15/02/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	85,550,000	18.77%	53,050,000	10.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected (2)	Person's votes affected
6/12/2018	MONARCHIAL PTY LTD <RD & SONS A/C>	Off-market transfer	\$0.06 per share	20,000,000 Ordinary Shares	3.97%
14/6/2018	SERO LEARNING PTY LTD ATF SERO ASSETS UNIT TRUST	Off-market transfer	\$0.04 per share	12,500,000 Ordinary Shares	2.48%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MONARCHIAL PTY LTD <RD & SONS	MONARCHIAL PTY LTD <RD & SONS A/C>	MONARCHIAL PTY LTD <RD & SONS A/C>	MONARCHIAL PTY LTD <RD & SONS A/C>	Ordinary Shares 53,050,000	10.52%

A/C>					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

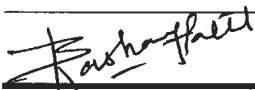
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SERO LEARNING PTY LTD ATF SERO ASSETS UNIT TRUST	Level 3, 12 Short Street Southport Qld 4215
MONARCHIAL PTY LTD <RD & SONS A/C>	19 Hatia Pl, Kuraby Qld 4112

Signature

print name Prashant Patel capacity Director

sign here  date 6/12/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.