

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme INCITEC PIVOT LTDACN/ARSN 004 080 264**1. Details of substantial holder (1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in AnnexuresACN/ARSN (if applicable) to this form)The holder became a substantial holder on 05 /12 /2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ord	82,369,251	82,369,251	5.05

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 07 / 12 / 2018

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

07-Dec-18

Date

Maria Tricarico,
Authorised Signatory

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 81,117	81,117	subsidiary of BlackRock Inc.
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	KAS-KAS BANK - AMSTERDAM		ORD 23,213	23,213	subsidiary of BlackRock Inc.
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 216,761	216,761	subsidiary of BlackRock Inc.
BlackRock (Singapore) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNP Paribas Securities Services Singapore		ORD 12,206	12,206	subsidiary of BlackRock Inc.
BlackRock (Singapore) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SINGAPORE		ORD 56,898	56,898	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNP-BNP PARIS		ORD 715,570	715,570	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY EUROPE - LONDON		ORD 2,519,274	2,519,274	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM - J.P. Morgan Zurich		ORD 96,920	96,920	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - LONDON		ORD 1,263,787	1,263,787	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD 391,758	391,758	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	RBC-DEXIA BIL- LONDON		ORD 94,554	94,554	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD 3,597,472	3,597,472	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 33,920	33,920	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 8,571	8,571	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 432,796	432,796	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 1,050,377	1,050,377	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-CIBC MELLON GLOBAL SECURITIES - NEW YORK		ORD 8,666	8,666	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST CO. - CHICAGO		ORD 141,752	141,752	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	RBC-ROYAL TRUST - TORONTO		ORD 6,105	6,105	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 11,485	11,485	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 885,740	885,740	subsidiary of BlackRock Inc.
BlackRock Asset Management North Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK, HONG KONG		ORD 1,273	1,273	subsidiary of BlackRock Inc.
BlackRock Asset Management North Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC, HONG KONG		ORD 8,301	8,301	subsidiary of BlackRock Inc.
BlackRock Asset Management North Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD 2,338	2,338	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD 51,970	51,970	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 313,611	313,611	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 208,445	208,445	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD 285,862	285,862	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 74,958	74,958	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STATE HONG KONG		ORD 105,197	105,197	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK & TRUST TORONTO		ORD 13,177	13,177	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 244,958	244,958	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 66,272	66,272	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 21,191,572	21,191,572	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 1,564,916	1,564,916	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		ORD 10,645	10,645	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 20,349,171	20,349,171	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST CO. - CHICAGO		ORD 551,977	551,977	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	RBC-ROYAL TRUST - TORONTO		ORD 17,307	17,307	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB BOSTON INSTITUTIONAL		ORD 63,432	63,432	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 1,246,215	1,246,215	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STATE HONG KONG		ORD 140,374	140,374	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 42,749	42,749	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 33,113	33,113	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	UBS- UBS- ZURICH		ORD 9,714	9,714	subsidiary of BlackRock Inc.
BlackRock International Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 137,982	137,982	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD 1,409,220	1,409,220	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD 1,275,586	1,275,586	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 4,038,197	4,038,197	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD 1,292,303	1,292,303	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNP PARIBAS LON		ORD 87,072	87,072	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNP PARIBAS LUX		ORD 10,959	10,959	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD 662,082	662,082	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY EUROPE - LONDON		ORD 685,662	685,662	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK, LONDON		ORD 805,959	805,959	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC - LONDON		ORD 1,168,053	1,168,053	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 100,170	100,170	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	KAS-KAS BANK - AMSTERDAM		ORD 65,366	65,366	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST CO. - CHICAGO		ORD 113,157	113,157	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD 1,155,418	1,155,418	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	PICT-PICTET & CIE		ORD 7,628	7,628	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SEB-SKANDINAVISKA ENSKILDA BANKEN		ORD 78,790	78,790	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STATE HONG KONG		ORD 72,222	72,222	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK LUXEMBOURG		ORD 371,875	371,875	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, GERMANY		ORD 138,629	138,629	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET LONDON		ORD 1,286,228	1,286,228	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 1,067,546	1,067,546	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 1,046,713	1,046,713	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 170,088	170,088	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	USB-US BANK		ORD 50,863	50,863	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD 27,623	27,623	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 1,117,564	1,117,564	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 24,128	24,128	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	JPM-JPM CHASE - SYDNEY		ORD 400,332	400,332	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 965,324	965,324	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	Northern Trust Singapore		ORD 47,292	47,292	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	SSB-STATE STREET AUSTRALIA		ORD 626,118	626,118	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD 3,616,613	3,616,613	subsidiary of BlackRock Inc.

This is Annexure B of 6 pages referred to in form 603 Notice of initial substantial shareholder

07-Dec-18

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

INCITEC PIVOT LTD (IPL)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt	Consideration			Class and number of securities affected	Person's votes affected		
		Cash	Non-cash	CCY				
BlackRock Investment Management, LLC	06-Aug-18	yes	3.81	on mkt buy	AUD	ORD	5,408	5,408
BlackRock Fund Advisors	06-Aug-18	no	n/a	in specie	AUD	ORD	19,680	19,680
BlackRock Advisors (UK) Limited	07-Aug-18	yes	3.81	on mkt buy	AUD	ORD	105,644	105,644
BlackRock Advisors (UK) Limited	07-Aug-18	yes	3.81	on mkt buy	AUD	ORD	3,615	3,615
BlackRock Advisors (UK) Limited	08-Aug-18	yes	3.81	on mkt buy	AUD	ORD	12,122	12,122
BlackRock Advisors (UK) Limited	08-Aug-18	yes	3.81	on mkt buy	AUD	ORD	532	532
BlackRock Financial Management, Inc.	08-Aug-18	yes	3.81	on mkt buy	AUD	ORD	4,848	4,848
BlackRock Fund Advisors	09-Aug-18	no	n/a	in specie	AUD	ORD	4,120	4,120
BlackRock Investment Management (UK) Limited	09-Aug-18	no	n/a	in specie	AUD	ORD	13,896	13,896
BlackRock Fund Advisors	10-Aug-18	no	n/a	in specie	AUD	ORD	8,240	8,240
BlackRock Advisors (UK) Limited	13-Aug-18	yes	3.75	on mkt buy	AUD	ORD	22,128	22,128
BlackRock Institutional Trust Company, National Association	14-Aug-18	yes	3.77	on mkt buy	AUD	ORD	13,865	13,865
BlackRock (Netherlands) B.V.	15-Aug-18	yes	3.80	on mkt buy	AUD	ORD	5,776	5,776
BlackRock Institutional Trust Company, National Association	15-Aug-18	yes	3.80	on mkt buy	AUD	ORD	166,150	166,150
BlackRock Advisors (UK) Limited	16-Aug-18	yes	3.80	on mkt buy	AUD	ORD	60,130	60,130
BlackRock Investment Management (Australia) Limited	16-Aug-18	yes	3.80	on mkt buy	AUD	ORD	13,846	13,846
BlackRock Advisors (UK) Limited	17-Aug-18	yes	3.79	on mkt buy	AUD	ORD	4,818	4,818
BlackRock Advisors (UK) Limited	21-Aug-18	yes	3.80	on mkt buy	AUD	ORD	247	247
BlackRock Advisors (UK) Limited	21-Aug-18	yes	3.80	on mkt buy	AUD	ORD	566	566
BlackRock Investment Management (UK) Limited	22-Aug-18	yes	3.79	on mkt buy	AUD	ORD	10,909	10,909
BlackRock Fund Advisors	24-Aug-18	no	n/a	in specie	AUD	ORD	6,820	6,820
BlackRock Fund Advisors	28-Aug-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Fund Advisors	29-Aug-18	no	n/a	in specie	AUD	ORD	13,236	13,236
BlackRock Advisors (UK) Limited	31-Aug-18	yes	3.92	on mkt buy	AUD	ORD	44,852	44,852
BlackRock Advisors (UK) Limited	31-Aug-18	yes	3.92	on mkt buy	AUD	ORD	14,019	14,019
BlackRock Advisors (UK) Limited	04-Sep-18	yes	3.98	on mkt buy	AUD	ORD	3,770	3,770
BlackRock Advisors (UK) Limited	04-Sep-18	yes	3.98	on mkt buy	AUD	ORD	812	812
BlackRock Advisors (UK) Limited	04-Sep-18	yes	3.98	on mkt buy	AUD	ORD	37,700	37,700
BlackRock Advisors (UK) Limited	04-Sep-18	yes	3.98	on mkt buy	AUD	ORD	22,620	22,620
BlackRock Asset Management Canada Limited	05-Sep-18	yes	3.93	on mkt buy	AUD	ORD	18,286	18,286
BlackRock Fund Advisors	05-Sep-18	no	n/a	in specie	AUD	ORD	10,300	10,300
BlackRock Investment Management (UK) Limited	06-Sep-18	yes	3.85	on mkt buy	AUD	ORD	10,764	10,764
BlackRock Fund Advisors	06-Sep-18	no	n/a	in specie	AUD	ORD	3,258	3,258
BlackRock Advisors (UK) Limited	07-Sep-18	yes	3.73	on mkt buy	AUD	ORD	808	808
BlackRock Advisors (UK) Limited	07-Sep-18	yes	3.71	on mkt buy	AUD	ORD	27,181	27,181
BlackRock Fund Advisors	07-Sep-18	no	n/a	in specie	AUD	ORD	4,120	4,120
BlackRock Fund Advisors	07-Sep-18	no	n/a	in specie	AUD	ORD	28,864	28,864
BlackRock Fund Advisors	07-Sep-18	no	n/a	in specie	AUD	ORD	22,304	22,304
BlackRock Investment Management (Australia) Limited	10-Sep-18	yes	3.84	on mkt buy	AUD	ORD	7,912	7,912
BlackRock Advisors (UK) Limited	10-Sep-18	yes	3.84	on mkt buy	AUD	ORD	2,436	2,436
BlackRock Fund Advisors	10-Sep-18	no	n/a	in specie	AUD	ORD	4,944	4,944
BlackRock Advisors (UK) Limited	11-Sep-18	yes	3.86	on mkt buy	AUD	ORD	11,664	11,664
BlackRock Fund Advisors	11-Sep-18	no	n/a	in specie	AUD	ORD	322	322
BlackRock Advisors (UK) Limited	13-Sep-18	yes	3.92	on mkt buy	AUD	ORD	812	812
BlackRock Advisors (UK) Limited	13-Sep-18	yes	3.92	on mkt buy	AUD	ORD	2,030	2,030
BlackRock Fund Advisors	13-Sep-18	no	n/a	in specie	AUD	ORD	14,274	14,274
BlackRock Investment Management (UK) Limited	14-Sep-18	no	n/a	in specie	AUD	ORD	8,636	8,636
BlackRock Investment Management (UK) Limited	14-Sep-18	no	n/a	in specie	AUD	ORD	15,225	15,225
BlackRock Investment Management (UK) Limited	14-Sep-18	no	n/a	in specie	AUD	ORD	136,999	136,999
BlackRock Investment Management (UK) Limited	14-Sep-18	no	n/a	in specie	AUD	ORD	201,242	201,242

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt	yes	Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Japan Co., Ltd.	17-Sep-18	yes	3.96	on mkt buy	AUD	ORD	4,819	4,819
BlackRock Institutional Trust Company, National Association	18-Sep-18	yes	3.99	on mkt buy	AUD	ORD	14,763	14,763
BlackRock Advisors (UK) Limited	18-Sep-18	yes	3.99	on mkt buy	AUD	ORD	4,403	4,403
BlackRock Investment Management (Australia) Limited	19-Sep-18	yes	3.95	on mkt buy	AUD	ORD	24,395	24,395
BlackRock Advisors (UK) Limited	20-Sep-18	yes	3.91	on mkt buy	AUD	ORD	4,387	4,387
BlackRock Advisors (UK) Limited	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	18,263	18,263
BlackRock Institutional Trust Company, National Association	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	43,311	43,311
BlackRock Asset Management Canada Limited	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	14,418	14,418
BlackRock Institutional Trust Company, National Association	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	8,237	8,237
BlackRock Investment Management (Australia) Limited	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	12,699	12,699
BlackRock Financial Management, Inc.	21-Sep-18	yes	3.90	on mkt buy	AUD	ORD	38,662	38,662
BlackRock Advisors (UK) Limited	24-Sep-18	yes	3.93	on mkt buy	AUD	ORD	2,835	2,835
BlackRock Fund Advisors	25-Sep-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Advisors (UK) Limited	25-Sep-18	no	n/a	in specie	AUD	ORD	10,316	10,316
BlackRock Investment Management (Australia) Limited	26-Sep-18	yes	3.93	on mkt buy	AUD	ORD	13,321	13,321
BlackRock Advisors (UK) Limited	26-Sep-18	yes	3.93	on mkt buy	AUD	ORD	3,884	3,884
BlackRock Advisors (UK) Limited	26-Sep-18	yes	3.92	on mkt buy	AUD	ORD	19,420	19,420
BlackRock Advisors (UK) Limited	26-Sep-18	yes	3.93	on mkt buy	AUD	ORD	3,645	3,645
BlackRock Advisors (UK) Limited	26-Sep-18	yes	3.93	on mkt buy	AUD	ORD	2,025	2,025
BlackRock Fund Advisors	26-Sep-18	no	n/a	in specie	AUD	ORD	5,248	5,248
BlackRock Advisors (UK) Limited	27-Sep-18	yes	3.97	on mkt buy	AUD	ORD	2,988	2,988
BlackRock Fund Advisors	27-Sep-18	yes	3.97	on mkt buy	AUD	ORD	64,010	64,010
BlackRock Fund Advisors	27-Sep-18	no	n/a	in specie	AUD	ORD	3,708	3,708
BlackRock Institutional Trust Company, National Association	28-Sep-18	no	n/a	in specie	AUD	ORD	8,488	8,488
BlackRock Advisors (UK) Limited	28-Sep-18	yes	3.98	on mkt buy	AUD	ORD	808	808
BlackRock Institutional Trust Company, National Association	28-Sep-18	yes	3.98	on mkt buy	AUD	ORD	13,108	13,108
BlackRock Fund Advisors	28-Sep-18	no	n/a	in specie	AUD	ORD	48,544	48,544
BlackRock Fund Advisors	28-Sep-18	no	n/a	in specie	AUD	ORD	19,680	19,680
BlackRock Fund Advisors	28-Sep-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Financial Management, Inc.	01-Oct-18	yes	3.98	on mkt buy	AUD	ORD	7,410	7,410
BlackRock Fund Advisors	01-Oct-18	yes	3.98	on mkt buy	AUD	ORD	14,144	14,144
BlackRock Advisors (UK) Limited	02-Oct-18	yes	3.97	on mkt buy	AUD	ORD	1,620	1,620
BlackRock Advisors (UK) Limited	02-Oct-18	yes	3.97	on mkt buy	AUD	ORD	5,166	5,166
BlackRock Fund Advisors	02-Oct-18	yes	3.97	on mkt buy	AUD	ORD	24,596	24,596
BlackRock Institutional Trust Company, National Association	02-Oct-18	yes	3.97	on mkt buy	AUD	ORD	45,689	45,689
BlackRock Investment Management (UK) Limited	02-Oct-18	yes	3.98	on mkt buy	AUD	ORD	15,114	15,114
BlackRock Fund Advisors	02-Oct-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Advisors (UK) Limited	03-Oct-18	yes	4.05	on mkt buy	AUD	ORD	2,020	2,020
BlackRock Investment Management (UK) Limited	03-Oct-18	yes	4.05	on mkt buy	AUD	ORD	19,306	19,306
BlackRock Advisors (UK) Limited	04-Oct-18	yes	4.16	on mkt buy	AUD	ORD	1,215	1,215
BlackRock Investment Management (Australia) Limited	04-Oct-18	yes	4.16	on mkt buy	AUD	ORD	58,941	58,941
BlackRock Institutional Trust Company, National Association	04-Oct-18	no	n/a	in specie	AUD	ORD	16,933	16,933
BlackRock Investment Management (Australia) Limited	05-Oct-18	yes	4.17	on mkt buy	AUD	ORD	328	328
BlackRock Investment Management (Australia) Limited	05-Oct-18	yes	4.17	on mkt buy	AUD	ORD	11,418	11,418
BlackRock Fund Advisors	05-Oct-18	no	n/a	in specie	AUD	ORD	34,112	34,112
BlackRock Fund Advisors	05-Oct-18	no	n/a	in specie	AUD	ORD	1,364	1,364
BlackRock Advisors (UK) Limited	08-Oct-18	yes	4.13	on mkt buy	AUD	ORD	4,406	4,406
BlackRock Advisors (UK) Limited	08-Oct-18	yes	4.13	on mkt buy	AUD	ORD	758	758
BlackRock Institutional Trust Company, National Association	09-Oct-18	no	n/a	in specie	AUD	ORD	155,541	155,541
BlackRock Institutional Trust Company, National Association	09-Oct-18	no	n/a	in specie	AUD	ORD	11,891	11,891
BlackRock Fund Advisors	09-Oct-18	no	n/a	in specie	AUD	ORD	29,252	29,252
BlackRock Fund Advisors	09-Oct-18	no	n/a	in specie	AUD	ORD	21,411	21,411
BlackRock Investment Management (Australia) Limited	10-Oct-18	yes	4.04	on mkt buy	AUD	ORD	39,998	39,998
BlackRock Advisors (UK) Limited	10-Oct-18	yes	4.06	on mkt buy	AUD	ORD	810	810
BlackRock Fund Advisors	10-Oct-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Advisors (UK) Limited	11-Oct-18	yes	3.91	on mkt buy	AUD	ORD	810	810

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Advisors (UK) Limited	11-Oct-18	yes	3.91	on mkt buy	AUD	ORD	2,430	2,430
BlackRock Fund Advisors	11-Oct-18	no	n/a	in specie	AUD	ORD	41,200	41,200
BlackRock Investment Management (Australia) Limited	12-Oct-18	yes	3.91	on mkt buy	AUD	ORD	88,984	88,984
BlackRock Investment Management (UK) Limited	12-Oct-18	no	n/a	in specie	AUD	ORD	4,734	4,734
BlackRock Fund Advisors	12-Oct-18	no	n/a	in specie	AUD	ORD	2,046	2,046
BlackRock Investment Management (UK) Limited	12-Oct-18	no	n/a	in specie	AUD	ORD	50,173	50,173
BlackRock Investment Management (Australia) Limited	15-Oct-18	yes	3.88	on mkt buy	AUD	ORD	13,265	13,265
BlackRock Financial Management, Inc.	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	39,322	39,322
BlackRock Advisors, LLC	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	115,164	115,164
BlackRock Advisors (UK) Limited	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	6,484	6,484
BlackRock Institutional Trust Company, National Association	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	23,278	23,278
BlackRock Advisors, LLC	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	59,481	59,481
BlackRock Institutional Trust Company, National Association	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	13,901	13,901
BlackRock International Limited	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	27,400	27,400
BlackRock Financial Management, Inc.	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	110,435	110,435
BlackRock Investment Management, LLC	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	81,457	81,457
BlackRock Financial Management, Inc.	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	38,578	38,578
BlackRock Institutional Trust Company, National Association	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	13,951	13,951
BlackRock Advisors (UK) Limited	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	3,777	3,777
BlackRock Advisors (UK) Limited	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	1,616	1,616
BlackRock Institutional Trust Company, National Association	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	279,668	279,668
BlackRock Fund Advisors	16-Oct-18	yes	3.90	on mkt buy	AUD	ORD	12,946	12,946
BlackRock Fund Advisors	16-Oct-18	no	n/a	in specie	AUD	ORD	37,080	37,080
BlackRock Fund Advisors	16-Oct-18	no	n/a	in specie	AUD	ORD	6,433	6,433
BlackRock Fund Advisors	16-Oct-18	no	n/a	in specie	AUD	ORD	4,595	4,595
BlackRock Financial Management, Inc.	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	32,029	32,029
BlackRock Advisors, LLC	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	93,802	93,802
BlackRock Advisors (UK) Limited	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	5,281	5,281
BlackRock Institutional Trust Company, National Association	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	18,961	18,961
BlackRock Advisors, LLC	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	48,448	48,448
BlackRock Institutional Trust Company, National Association	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	11,322	11,322
BlackRock International Limited	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	22,318	22,318
BlackRock Financial Management, Inc.	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	89,951	89,951
BlackRock Investment Management, LLC	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	66,348	66,348
BlackRock Financial Management, Inc.	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	31,422	31,422
BlackRock Institutional Trust Company, National Association	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	11,363	11,363
BlackRock Investment Management (Australia) Limited	17-Oct-18	yes	3.95	on mkt buy	AUD	ORD	183,293	183,293
BlackRock Japan Co., Ltd.	17-Oct-18	yes	3.96	on mkt buy	AUD	ORD	11,373	11,373
BlackRock Fund Advisors	17-Oct-18	no	n/a	in specie	AUD	ORD	11,947	11,947
BlackRock Advisors (UK) Limited	18-Oct-18	yes	3.88	on mkt buy	AUD	ORD	1,620	1,620
BlackRock Fund Advisors	18-Oct-18	no	n/a	in specie	AUD	ORD	3,676	3,676
BlackRock Investment Management (UK) Limited	18-Oct-18	no	n/a	in specie	AUD	ORD	4,242	4,242
BlackRock Investment Management (UK) Limited	18-Oct-18	no	n/a	in specie	AUD	ORD	11,894	11,894
BlackRock Advisors (UK) Limited	19-Oct-18	yes	3.86	on mkt buy	AUD	ORD	456	456
BlackRock Advisors (UK) Limited	22-Oct-18	yes	3.86	on mkt buy	AUD	ORD	3,704	3,704
BlackRock Advisors (UK) Limited	22-Oct-18	yes	3.86	on mkt buy	AUD	ORD	5,215	5,215
BlackRock Institutional Trust Company, National Association	22-Oct-18	yes	3.86	on mkt buy	AUD	ORD	27,108	27,108
BlackRock Fund Advisors	23-Oct-18	yes	3.87	on mkt buy	AUD	ORD	56,562	56,562
BlackRock Investment Management (Australia) Limited	23-Oct-18	yes	3.87	on mkt buy	AUD	ORD	11,989	11,989
BlackRock Advisors (UK) Limited	23-Oct-18	yes	3.87	on mkt buy	AUD	ORD	7,586	7,586
BlackRock Investment Management (UK) Limited	24-Oct-18	yes	3.84	on mkt buy	AUD	ORD	13,212	13,212
BlackRock Investment Management (Australia) Limited	24-Oct-18	yes	3.82	on mkt buy	AUD	ORD	183,380	183,380
BlackRock Advisors (UK) Limited	24-Oct-18	yes	3.82	on mkt buy	AUD	ORD	2,430	2,430
BlackRock Institutional Trust Company, National Association	24-Oct-18	yes	3.82	on mkt buy	AUD	ORD	10,356	10,356
BlackRock Fund Advisors	24-Oct-18	no	n/a	in specie	AUD	ORD	2,728	2,728
BlackRock Advisors (UK) Limited	25-Oct-18	yes	3.76	on mkt buy	AUD	ORD	7,604	7,604

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			Cash	Non-cash	CCY			
BlackRock Advisors (UK) Limited	25-Oct-18	yes	3.76	on mkt buy	AUD	ORD	7,408	7,408
BlackRock Institutional Trust Company, National Association	25-Oct-18	yes	3.76	on mkt buy	AUD	ORD	77,118	77,118
BlackRock Fund Advisors	25-Oct-18	no	n/a	in specie	AUD	ORD	9,190	9,190
BlackRock Fund Advisors	25-Oct-18	no	n/a	in specie	AUD	ORD	4,595	4,595
BlackRock Institutional Trust Company, National Association	25-Oct-18	no	n/a	in specie	AUD	ORD	74,887	74,887
BlackRock Fund Advisors	25-Oct-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Advisors, LLC	26-Oct-18	no	n/a	in specie	AUD	ORD	22,086	22,086
BlackRock Investment Management (Australia) Limited	26-Oct-18	yes	3.74	on mkt buy	AUD	ORD	72,520	72,520
BlackRock Fund Advisors	26-Oct-18	yes	3.74	on mkt buy	AUD	ORD	318	318
BlackRock Advisors (UK) Limited	29-Oct-18	yes	3.80	on mkt buy	AUD	ORD	4,466	4,466
BlackRock Fund Advisors	29-Oct-18	no	n/a	in specie	AUD	ORD	9,064	9,064
BlackRock Investment Management (Australia) Limited	30-Oct-18	yes	3.83	on mkt buy	AUD	ORD	32,281	32,281
BlackRock Investment Management (Australia) Limited	31-Oct-18	yes	3.89	on mkt buy	AUD	ORD	7,436	7,436
BlackRock Investment Management (Australia) Limited	31-Oct-18	yes	3.89	on mkt buy	AUD	ORD	13,894	13,894
BlackRock Advisors (UK) Limited	31-Oct-18	yes	3.90	on mkt buy	AUD	ORD	1,218	1,218
BlackRock Fund Advisors	31-Oct-18	no	n/a	in specie	AUD	ORD	11,536	11,536
BlackRock Fund Advisors	31-Oct-18	no	n/a	in specie	AUD	ORD	4,144	4,144
BlackRock (Singapore) Limited	01-Nov-18	no	n/a	in specie	AUD	ORD	9,846	9,846
BlackRock Advisors (UK) Limited	01-Nov-18	yes	3.95	on mkt buy	AUD	ORD	896	896
BlackRock Advisors (UK) Limited	01-Nov-18	yes	3.95	on mkt buy	AUD	ORD	2,025	2,025
BlackRock Advisors (UK) Limited	01-Nov-18	yes	3.95	on mkt buy	AUD	ORD	2,296	2,296
BlackRock Investment Management (Australia) Limited	01-Nov-18	yes	3.95	on mkt buy	AUD	ORD	37,010	37,010
BlackRock Fund Advisors	01-Nov-18	no	n/a	in specie	AUD	ORD	682	682
BlackRock Fund Advisors	01-Nov-18	no	n/a	in specie	AUD	ORD	2,046	2,046
BlackRock Investment Management (Australia) Limited	02-Nov-18	yes	4.00	on mkt buy	AUD	ORD	17,055	17,055
BlackRock Advisors (UK) Limited	02-Nov-18	yes	4.00	on mkt buy	AUD	ORD	3,803	3,803
BlackRock Fund Advisors	02-Nov-18	yes	4.00	on mkt buy	AUD	ORD	9,865	9,865
BlackRock Fund Advisors	02-Nov-18	no	n/a	in specie	AUD	ORD	5,514	5,514
BlackRock Fund Advisors	02-Nov-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Fund Advisors	05-Nov-18	no	n/a	in specie	AUD	ORD	1,202	1,202
BlackRock Investment Management, LLC	06-Nov-18	yes	4.09	on mkt buy	AUD	ORD	3,554	3,554
BlackRock Advisors (UK) Limited	06-Nov-18	yes	4.20	on mkt buy	AUD	ORD	2,835	2,835
BlackRock Institutional Trust Company, National Association	06-Nov-18	yes	4.20	on mkt buy	AUD	ORD	229,839	229,839
BlackRock Advisors (UK) Limited	06-Nov-18	yes	4.20	on mkt buy	AUD	ORD	9,637	9,637
BlackRock Investment Management (Australia) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	185,430	185,430
BlackRock Investment Management (Australia) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	71,402	71,402
BlackRock Investment Management (Australia) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	158,062	158,062
BlackRock Advisors (UK) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	3,820	3,820
BlackRock Advisors (UK) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	1,644	1,644
BlackRock Advisors (UK) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	1,644	1,644
BlackRock Advisors (UK) Limited	07-Nov-18	yes	4.21	on mkt buy	AUD	ORD	8,810	8,810
BlackRock Fund Advisors	07-Nov-18	no	n/a	in specie	AUD	ORD	7,137	7,137
BlackRock Advisors (UK) Limited	08-Nov-18	yes	4.24	on mkt buy	AUD	ORD	4,405	4,405
BlackRock Investment Management (Australia) Limited	08-Nov-18	yes	4.24	on mkt buy	AUD	ORD	11,132	11,132
BlackRock Fund Advisors	08-Nov-18	no	n/a	in specie	AUD	ORD	14,274	14,274
BlackRock Advisors (UK) Limited	09-Nov-18	yes	4.24	on mkt buy	AUD	ORD	828	828
BlackRock Investment Management (Australia) Limited	09-Nov-18	yes	4.24	on mkt buy	AUD	ORD	204,199	204,199
BlackRock Fund Advisors	09-Nov-18	no	n/a	in specie	AUD	ORD	8,220	8,220
BlackRock Fund Advisors	09-Nov-18	no	n/a	in specie	AUD	ORD	4,110	4,110
BlackRock Fund Advisors	09-Nov-18	no	n/a	in specie	AUD	ORD	2,134	2,134
BlackRock Investment Management (UK) Limited	09-Nov-18	no	n/a	in specie	AUD	ORD	61,632	61,632
BlackRock Investment Management (UK) Limited	09-Nov-18	no	n/a	in specie	AUD	ORD	54,929	54,929
BlackRock Advisors (UK) Limited	12-Nov-18	yes	4.23	on mkt buy	AUD	ORD	4,406	4,406
BlackRock Advisors (UK) Limited	13-Nov-18	yes	4.01	on mkt buy	AUD	ORD	4,408	4,408
BlackRock Advisors (UK) Limited	13-Nov-18	yes	4.01	on mkt buy	AUD	ORD	2,821	2,821
BlackRock Fund Advisors	13-Nov-18	no	n/a	in specie	AUD	ORD	14,704	14,704
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	51,716	51,716

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			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	244,573	244,573
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	33,399	33,399
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	244,573	244,573
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	158,380	158,380
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	105,585	105,585
BlackRock Investment Management (Australia) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	211,173	211,173
BlackRock Advisors (UK) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	4,409	4,409
BlackRock Advisors (UK) Limited	14-Nov-18	yes	4.06	on mkt buy	AUD	ORD	4,050	4,050
BlackRock Investment Management (UK) Limited	14-Nov-18	no	n/a	in specie	AUD	ORD	6,175	6,175
BlackRock Investment Management (Australia) Limited	15-Nov-18	yes	3.89	on mkt buy	AUD	ORD	17,055	17,055
BlackRock Advisors (UK) Limited	15-Nov-18	yes	3.89	on mkt buy	AUD	ORD	4,413	4,413
BlackRock Financial Management, Inc.	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	9,860	9,860
BlackRock Financial Management, Inc.	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	319	319
BlackRock Advisors, LLC	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	73,614	73,614
BlackRock Advisors (UK) Limited	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	2,019	2,019
BlackRock Institutional Trust Company, National Association	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	8,462	8,462
BlackRock Advisors, LLC	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	20,201	20,201
BlackRock International Limited	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	9,191	9,191
BlackRock Financial Management, Inc.	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	10,695	10,695
BlackRock Investment Management, LLC	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	22,283	22,283
BlackRock Institutional Trust Company, National Association	16-Nov-18	yes	3.95	on mkt buy	AUD	ORD	3,909	3,909
BlackRock Advisors (UK) Limited	16-Nov-18	yes	3.94	on mkt buy	AUD	ORD	228	228
BlackRock Fund Advisors	16-Nov-18	no	n/a	in specie	AUD	ORD	10,686	10,686
BlackRock Fund Advisors	16-Nov-18	no	n/a	in specie	AUD	ORD	9,190	9,190
BlackRock Advisors, LLC	16-Nov-18	no	n/a	in specie	AUD	ORD	26,376	26,376
BlackRock Fund Advisors	19-Nov-18	no	n/a	in specie	AUD	ORD	4,110	4,110
BlackRock Fund Advisors	19-Nov-18	no	n/a	in specie	AUD	ORD	10,500	10,500
BlackRock Institutional Trust Company, National Association	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	399	399
BlackRock Institutional Trust Company, National Association	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	9,742	9,742
BlackRock Financial Management, Inc.	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	23,986	23,986
BlackRock Institutional Trust Company, National Association	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	26,042	26,042
BlackRock Asset Management Canada Limited	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	8,666	8,666
BlackRock Institutional Trust Company, National Association	20-Nov-18	yes	3.80	on mkt buy	AUD	ORD	13,218	13,218
BlackRock Advisors (UK) Limited	20-Nov-18	yes	3.81	on mkt buy	AUD	ORD	7,402	7,402
BlackRock Advisors (UK) Limited	20-Nov-18	yes	3.81	on mkt buy	AUD	ORD	4,415	4,415
BlackRock Advisors (UK) Limited	20-Nov-18	yes	3.81	on mkt buy	AUD	ORD	750	750
BlackRock Fund Advisors	20-Nov-18	no	n/a	in specie	AUD	ORD	5,250	5,250
BlackRock Fund Advisors	20-Nov-18	no	n/a	in specie	AUD	ORD	1,803	1,803
BlackRock Advisors, LLC	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	8,571	8,571
BlackRock Institutional Trust Company, National Association	21-Nov-18	yes	3.79	on mkt buy	AUD	ORD	7,067	7,067
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	38,490	38,490
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	16,734	16,734
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	48,592	48,592
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	188,513	188,513
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	120,018	120,018
BlackRock Investment Management (Australia) Limited	21-Nov-18	yes	3.80	on mkt buy	AUD	ORD	248,359	248,359
BlackRock Fund Advisors	21-Nov-18	no	n/a	in specie	AUD	ORD	4,710	4,710
BlackRock Institutional Trust Company, National Association	22-Nov-18	yes	3.81	on mkt buy	AUD	ORD	2,647	2,647
BlackRock Investment Management (Australia) Limited	22-Nov-18	yes	3.84	on mkt buy	AUD	ORD	21,245	21,245
BlackRock Advisors (UK) Limited	26-Nov-18	yes	3.72	on mkt buy	AUD	ORD	539	539

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Institutional Trust Company, National Association	26-Nov-18	yes	3.72	on mkt buy	AUD	ORD	119,959	119,959
BlackRock Fund Advisors	26-Nov-18	no	n/a	in specie	AUD	ORD	37,384	37,384
BlackRock Institutional Trust Company, National Association	27-Nov-18	yes	3.77	on mkt buy	AUD	ORD	504	504
BlackRock Advisors (UK) Limited	27-Nov-18	yes	3.77	on mkt buy	AUD	ORD	18,707	18,707
BlackRock Investment Management (Australia) Limited	27-Nov-18	yes	3.79	on mkt buy	AUD	ORD	18,950	18,950
BlackRock Fund Advisors	27-Nov-18	no	n/a	in specie	AUD	ORD	3,288	3,288
BlackRock Fund Advisors	27-Nov-18	no	n/a	in specie	AUD	ORD	1,364	1,364
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	11,370	11,370
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	29,555	29,555
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	4,091	4,091
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	32,340	32,340
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	189,853	189,853
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	73,102	73,102
BlackRock Investment Management (Australia) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	207,906	207,906
BlackRock Advisors (UK) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	3,500	3,500
BlackRock (Singapore) Limited	28-Nov-18	yes	3.81	on mkt buy	AUD	ORD	25,930	25,930
BlackRock Fund Advisors	28-Nov-18	no	n/a	in specie	AUD	ORD	7,809	7,809
BlackRock Advisors (UK) Limited	29-Nov-18	yes	3.81	on mkt buy	AUD	ORD	11,109	11,109
BlackRock Fund Advisors	29-Nov-18	no	n/a	in specie	AUD	ORD	1,364	1,364
BlackRock Advisors (UK) Limited	30-Nov-18	yes	3.76	on mkt buy	AUD	ORD	30,195	30,195
BlackRock Asset Management Canada Limited	30-Nov-18	yes	3.76	on mkt buy	AUD	ORD	4,471	4,471
BlackRock Fund Advisors	30-Nov-18	yes	3.76	on mkt buy	AUD	ORD	15,598	15,598
BlackRock Investment Management (Australia) Limited	30-Nov-18	yes	3.76	on mkt buy	AUD	ORD	1,518	1,518
BlackRock Investment Management (Australia) Limited	03-Dec-18	yes	3.79	on mkt buy	AUD	ORD	99,576	99,576
BlackRock Institutional Trust Company, National Association	04-Dec-18	yes	3.84	on mkt buy	AUD	ORD	8,935	8,935
BlackRock Advisors (UK) Limited	04-Dec-18	yes	3.78	on mkt buy	AUD	ORD	720	720
BlackRock Institutional Trust Company, National Association	04-Dec-18	yes	3.78	on mkt buy	AUD	ORD	4,610	4,610
BlackRock Fund Advisors	04-Dec-18	no	n/a	in specie	AUD	ORD	13,785	13,785
BlackRock Advisors (UK) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	715,570	715,570
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	23,067	23,067
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	62,147	62,147
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	9,802	9,802
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	48,483	48,483
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	191,226	191,226
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	22,789	22,789
BlackRock Investment Management (Australia) Limited	05-Dec-18	yes	3.75	on mkt buy	AUD	ORD	45,180	45,180

Annexure C

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

07-Dec-18
Date

Maria Tricarico,
Authorised Signatory

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)