



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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SECOND CLOSING OF NEW US FUND

- Further US\$125m of capital commitments completed for new US Fund (Fund 4) which completes the capital raising for Fund 4 at US\$500m
- IMF group FUM now sits at in excess of A\$1bn

On 30 November 2018, IMF Bentham Limited (**IMF**) announced the launch of Fund 4 (**First Closing Announcement**), with capital commitments in the first closing of US\$375m. IMF noted in the First Closing Announcement its expectation that the second closing for the remaining US\$125m of commitments would be finalised before the end of 2018 (**Second Closing**).

IMF announces the completion of the Second Closing bringing the aggregate capital commitments to Fund 4 to US\$500m, (including US\$100m from IMF) and IMF's group FUM to over A\$1bn.

The external capital providers in the Second Closing comprise funds managed by Harvard Management Company (**Harvard**) and Amitell Capital. Harvard is a US based manager of institutional investment funds and Amitell Capital is a Singapore based private investment firm, which is also an investor in IMF's Rest-of-World Funds through its commitments to Fund 3.

Whilst described as a "fund", the Fund 4 structure comprises a series of managed accounts and a single member fund which will, together with IMF, make investments in US litigation finance opportunities via jointly owned special purpose vehicles.

Further information concerning Fund 4 is detailed in IMF's First Closing Announcement.

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