

JOHNS LYNG GROUP LIMITED (ASX:JLG)

ASX/Media statement

10 December 2018

JLG enters into partnership with WA-based insurer

Johns Lyng Group (ASX:JLG) advises it has entered into a new Service Relationship Agreement with a major Western Australia-based insurer, for the provision of domestic property insurance repair work on up to 1000 properties per quarter.

The Agreement will take effect from 1 February 2019, for an initial 12-month term, with provision for a further five years. It covers both business-as-usual claims, and claims made during peak events such as storms and floods.

CEO Scott Didier said that this totally new partnership, and new contract, reflected JLG's commitment to growing into the only insurance builder with a truly national footprint.

"We've committed to robust national growth and so this is another milestone in our strategy," Mr Didier said.

"JLG has been operating in WA for less than four years and in that time we've seen strong organic growth in local job volumes.

"We know that relationships are critical in the business, and it's a credit to the work we've done over a long period of time to be given this opportunity."

Mr Didier added that this totally new Agreement, along with several other recent new contract announcements, capped off a year of strong growth for the Group.

"We're positive about the pipeline of work in our other business units and these recent wins give us great momentum going into the second half of FY19."

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About Johns Lyng Group Limited Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.