



BNY MELLON

FACSIMILE TRANSMITTAL SHEET

TO:	FROM:
ASX	Andrew Weiser
Shareholder Disclosures	DATE:
	12/11/2018
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas –	6
+61 29347 0005 / +61 2 9778 0999	

RE:
Orocobre Ltd – Form 603

On behalf of The Bank of New York Mellon Corporation, I am forwarding a Form 603, Notice of initial substantial holder, regarding holdings in **Orocobre Ltd**.

We have completed this initial filing for **Orocobre Ltd** as of 10 December 2018 at 5.06%.

A copy of this notification has also been provided to the issuer.

Please let me know if you have any questions.

Regards,

Andrew Weiser

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Orocobre Limited**ACN/ARSN **112 589 910****1. Details of substantial holder (1)**

Name

ACN/ARSN (if applicable) **The Bank of New York Mellon Corporation (See Annexure A)**The holder became a substantial holder on **10 December 2018****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,243,373	13,243,373	5.0637%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Bank of New York Mellon Corporation	Share Acquisition	Ordinary 13,243,373

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation (See Annexure A)	The Bank of New York Mellon Corporation	Ordinary 13,243,373

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
(See Annexure A)	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of New York Mellon Corporation	240 Greenwich Street, New York, NY 10286 USA

Signature

print name Andrew Weiser capacity Attorney-In-Fact
 sign here  Date 11 December 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671E(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A referred to in Form 603 Notice of initial substantial holder

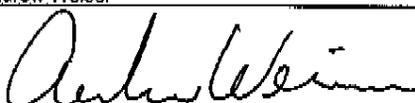
Relevant interest in Orocobre Limited ("ORE") held by members of The Bank of New York Mellon Corporation

The list of The Bank of New York Mellon Corporation entities and their holdings are as follows:

ASN Code	Stock Name	Holdings	%	Company
ORE	Orocobre Limited	5,071,250	1.9390%	BNY Mellon Asset Management North America Corporation
ORE	Orocobre Limited	444,962	0.1701%	The Bank of New York Mellon
ORE	Orocobre Limited	2,125,935	0.8129%	The Dreyfus Corporation
ORE	Orocobre Limited	5,026,332	1.9219%	Newton Investment Management Limited
ORE	Orocobre Limited	574,894	0.2198%	Newton Investment Management (North America) Limited
	Total:	13,243,373	5.0637%	

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. The entities identified herein are subsidiaries of The Bank of New York Mellon Corporation [as ultimate parent] that have shareholdings in the issuer. All group companies have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

print name Andrew Weiser capacity Attorney-In-Fact

sign here  date 11 December 2018

Orocobre Ltd Annexure for Changes in Relevant Interests
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Holder of relevant interest	Date of Change	Consideration (Cash)	Transaction	Class and number of securities affected (Common Stock)
Newton Investment Management Limited	13-Aug-18	4.19	Sale	(1,537)
The Dreyfus Corporation	16-Aug-18	4.01	Buy	17,753
Newton Investment Management Limited	20-Aug-18	4.19	Sale	(29,762)
The Dreyfus Corporation	22-Aug-18	4.11	Sale	(8,055)
Newton Investment Management Limited	23-Aug-18	4.18	Sale	(4,598)
The Bank of New York Mellon	23-Aug-18	4.18	Sale	(3,480)
Newton Investment Management Limited	24-Aug-18	4.11	Sale	(3,541)
The Dreyfus Corporation	24-Aug-18	4.11	Sale	(23,989)
Newton Investment Management Limited	29-Aug-18	4.29	Sale	(38,934)
The Dreyfus Corporation	30-Aug-18	4.27	Buy	56,044
Newton Investment Management Limited	31-Aug-18	4.27	Buy	35,971
Newton Investment Management Limited	31-Aug-18	4.28	Sale	(6,747)
BNY Mellon Asset Management North America Corporation	3-Sep-18	4.28	Buy	1,205
The Dreyfus Corporation	5-Sep-18	3.65	Buy	22,104
Newton Investment Management Limited	7-Sep-18	3.56	Sale	(45,868)
Newton Investment Management Limited	10-Sep-18	3.62	Buy	2,873
Newton Investment Management Limited	10-Sep-18	3.62	Sale	(9,305)
Newton Investment Management Limited	12-Sep-18	3.65	Buy	320,882
Newton Investment Management Limited	13-Sep-18	3.70	Buy	191,579
Newton Investment Management Limited	14-Sep-18	3.78	Buy	300,432
The Dreyfus Corporation	17-Sep-18	3.72	Sale	(33,637)
Newton Investment Management Limited	20-Sep-18	3.76	Buy	13,705
BNY Mellon Asset Management North America Corporation	21-Sep-18	3.96	Buy	4,311
Newton Investment Management Limited	24-Sep-18	4.17	Sale	(2,415)
The Dreyfus Corporation	25-Sep-18	4.26	Sale	(21,289)
Newton Investment Management Limited	26-Sep-18	4.21	Buy	34,837
Newton Investment Management Limited	26-Sep-18	4.21	Sale	(13,435)
The Bank of New York Mellon	26-Sep-18	4.21	Buy	2,522
Newton Investment Management Limited	28-Sep-18	4.24	Buy	36,505
Newton Investment Management Limited	2-Oct-18	4.51	Sale	(33,628)
Newton Investment Management Limited	4-Oct-18	4.65	Buy	15,586
Newton Investment Management Limited	4-Oct-18	4.64	Sale	(1,465)
The Bank of New York Mellon	4-Oct-18	4.65	Buy	3,070
The Dreyfus Corporation	4-Oct-18	4.64	Sale	(19,772)
BNY Mellon Asset Management North America Corporation	8-Oct-18	4.45	Sale	(877)
Newton Investment Management Limited	8-Oct-18	4.30	Sale	(12,136)
The Dreyfus Corporation	9-Oct-18	4.27	Buy	7,488
Newton Investment Management Limited	10-Oct-18	4.04	Buy	2,273
Newton Investment Management Limited	11-Oct-18	3.67	Buy	2,199
BNY Mellon Asset Management North America Corporation	12-Oct-18	3.53	Sale	(1,217)
The Dreyfus Corporation	15-Oct-18	3.73	Sale	(20,073)
Newton Investment Management Limited	17-Oct-18	3.87	Buy	13,232
BNY Mellon Asset Management North America Corporation	18-Oct-18	3.64	Sale	(46,019)
Newton Investment Management Limited	18-Oct-18	3.64	Buy	4,853
The Dreyfus Corporation	18-Oct-18	3.64	Sale	(48,958)
BNY Mellon Asset Management North America Corporation	19-Oct-18	3.58	Sale	(48,454)
The Dreyfus Corporation	19-Oct-18	3.58	Sale	(88,603)
BNY Mellon Asset Management North America Corporation	22-Oct-18	3.60	Sale	(19,380)
The Dreyfus Corporation	22-Oct-18	3.60	Sale	(20,620)
Newton Investment Management Limited	23-Oct-18	3.68	Sale	(80,579)
Newton Investment Management Limited	24-Oct-18	3.65	Sale	(2,603)
The Dreyfus Corporation	24-Oct-18	3.65	Sale	(15,430)
BNY Mellon Asset Management North America Corporation	26-Oct-18	3.67	Sale	(72,754)

Holder of relevant interest	Date of Change	Consideration (Cash)	Transaction	Class and number of securities affected (Common Stock)
Newton Investment Management Limited	26-Oct-18	3.56	Buy	7,730
The Dreyfus Corporation	26-Oct-18	3.67	Sale	(77,246)
BNY Mellon Asset Management North America Corporation	29-Oct-18	3.40	Sale	(33,210)
The Dreyfus Corporation	29-Oct-18	3.40	Sale	(35,261)
BNY Mellon Asset Management North America Corporation	30-Oct-18	3.36	Sale	(167,917)
Newton Investment Management Limited	30-Oct-18	3.34	Buy	3,879
The Dreyfus Corporation	30-Oct-18	3.36	Sale	(178,280)
BNY Mellon Asset Management North America Corporation	31-Oct-18	3.22	Sale	(26,827)
Newton Investment Management Limited	31-Oct-18	3.25	Buy	49,542
The Bank of New York Mellon	31-Oct-18	3.33	Buy	1,305
The Dreyfus Corporation	31-Oct-18	3.22	Sale	(28,483)
Newton Investment Management Limited	1-Nov-18	3.57	Buy	248,058
The Bank of New York Mellon	1-Nov-18	3.57	Buy	29,396
The Dreyfus Corporation	1-Nov-18	3.57	Buy	113,495
Newton Investment Management Limited	5-Nov-18	4.19	Sale	(30,686)
The Dreyfus Corporation	5-Nov-18	4.19	Sale	(23,293)
The Dreyfus Corporation	6-Nov-18	4.19	Sale	(20,077)
Newton Investment Management Limited	7-Nov-18	4.42	Sale	(8,383)
Newton Investment Management Limited	8-Nov-18	4.70	Buy	29,056
Newton Investment Management Limited	9-Nov-18	4.42	Sale	(8,285)
Newton Investment Management Limited	12-Nov-18	4.50	Buy	15,802
The Dreyfus Corporation	16-Nov-18	4.60	Sale	(21,364)
The Dreyfus Corporation	22-Nov-18	4.53	Sale	(14,269)
Pershing Securities Australia Pty Ltd	28-Nov-18	4.10	Buy	34,000
Pershing Securities Australia Pty Ltd	29-Nov-18	4.33	Buy	30,000
Pershing Securities Australia Pty Ltd	30-Nov-18	4.32	Buy	13,500
The Dreyfus Corporation	30-Nov-18	4.31	Sale	(12,068)
Newton Investment Management Limited	4-Dec-18	4.46	Buy	8,637
Pershing Securities Australia Pty Ltd	5-Dec-18	4.35	Sale	(77,500)
The Dreyfus Corporation	5-Dec-18	4.33	Sale	(31,439)
Newton Investment Management (North America) Limited	10-Dec-18	N/A	Transfer In	574,894
Newton Investment Management Limited	10-Dec-18	3.98	Sale	(5,649)
The Dreyfus Corporation	10-Dec-18	3.98	Sale	(36,532)