

CHALLENGER APPOINTS CHIEF EXECUTIVE DISTRIBUTION, PRODUCT AND MARKETING

Challenger today announced the appointment of Angela Murphy as Chief Executive Distribution, Product and Marketing, effective immediately.

Ms Murphy has served as Challenger's Chief Operating Officer for Distribution Product and Marketing since February 2017. She first joined Challenger in February 2012 as part of the executive team in the role of Executive General Manager, Human Resources and was a key contributor to Challenger's culture and strategy.

Chief Executive Officer designate Richard Howes said: "We are fortunate to have such a high calibre internal successor to this key role. Angela brings a deep understanding of our business, commercial acumen and strong leadership experience demonstrated over the past seven years at Challenger, including as a member of our Leadership Team.

"Angela has the ideal capabilities and experience to drive ongoing growth in our business as we continue to make stable and secure income in retirement a reality for more Australians."

Ms Murphy replaces Mr Howes who has been appointed to the role of CEO and Managing Director commencing January 2019.

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About Challenger

Challenger Limited (Challenger) is an investment management firm managing \$81 billion in assets at 30 September 2018. It is focused on providing customers with financial security for retirement.

Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

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