

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EML PAYMENTS LIMITED
ABN	93 104 757 904

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Cregan
Date of last notice	5 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Diana Barton Cregan (spouse) (2) TACDBM Pty Ltd atf the Cregan Family Trust (3) Tom Cregan and Associates Pty Ltd (director) (4) Cregan Holdings Pty Ltd <T & D Cregan Super A/C>
Date of change	12 December 2018
No. of securities held prior to change	<u>Direct:</u> 5,276,009 fully paid ordinary shares 376,712 unlisted options (Nil exercise price, Expires on 30/09/2020) <u>Indirect:</u> (1) 1,555,555 fully paid ordinary shares (2) 2,450,698 fully paid ordinary shares (3) 7,094,156 fully paid ordinary shares (4) 98,305 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Unlisted Rights
Number acquired	391,566 Unlisted Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct: 5,276,009 fully paid ordinary shares 376,712 unlisted options (Nil exercise price, Expires on 30/09/2020) 391,566 Unlisted Rights (Nil consideration, Expires on 30/11/21)</p> <p>Indirect: (1) 1,555,555 fully paid ordinary shares (2) 2,450,698 fully paid ordinary shares (3) 7,094,156 fully paid ordinary shares (4) 98,305 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issued under the EML Equity Incentive Plan and in accordance with Resolution 7, as approved by shareholders at the AGM held on 14 November 2018.</p> <p>Refer to Notice of Meeting dated 10 October 2018 for further details.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.