

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity: Growthpoint Properties Australia Limited/ Growthpoint Properties Australia Trust |
| ABN: 33 124 093 901/ 92 794 670 346 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | MR TIMOTHY COLLYER |
| Date of last notice | 21 November 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|--|---------------------------------------|
| Direct or indirect interest | Direct and Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | |
| Date of change | 12 December 2018 | |
| Number of securities held prior change | 1,075,567 stapled securities | 481,362 held directly |
| | 154,657 Performance Rights | 594,205 held by Kylie Thomas (spouse) |
| Class | ORDINARY FULLY PAID STAPLED SECURITIES | |
| Number acquired | 60,940 stapled securities | 27,273 held directly |
| | | 33,667 held by Kylie Thomas (spouse) |
| Number disposed | N/A | |

+ See chapter 19 for defined terms.

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| | | |
|---|---|---------------------------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | \$3.46 per stapled security | |
| Number of securities held after change | 1,136,507 stapled securities | 508,635 held directly |
| | | 627,872 held by Kylie Thomas (spouse) |
| | 154,657 Performance Rights | held directly |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | SECURITIES ISSUED UNDER NON-RENOUNCEABLE PRO-RATA RIGHTS OFFER. | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.