
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme EML PAYMENTS LIMITED

ACN/ARSN 104 757 904

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **12 December 2018**

The previous notice was given to the company on **30 November 2018**

The previous notice was dated **28 November 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander


Capacity: Authorised signatory

Sign Here: 

Date: 14 December 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 14 December 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

EML - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Nov-18	UBS Securities Australia Ltd	Buy	7,695	5,046	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Sell	6,363	(4,105)	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Buy	7,322	4,727	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Sell	14,295	(9,230)	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Sell	2,679	(1,731)	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Buy	14,610	9,412	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Sell	18,634	(12,082)	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Sell	3,070	(1,977)	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Buy	1,595	1,029	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Buy	879	588	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Sell	1,420	(925)	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Buy	6,353	4,193	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Sell	6,198	(4,072)	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Sell	2,692	(1,767)	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Buy	19,914	13,060	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Sell	6,573	(4,311)	Ordinary
30-Nov-18	UBS Securities Australia Ltd	Sell	5,294	(3,452)	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Buy	102	67	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Sell	13,757	(8,963)	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Buy	6,155	4,042	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Sell	2,743	(1,789)	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Sell	10,001	(6,542)	Ordinary
03-Dec-18	UBS Securities Australia Ltd	Sell	30,666	(20,000)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	1,040	(671)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Buy	1,723	1,168	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	8,279	(5,562)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Buy	6,552	4,445	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	2,708	(1,823)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Buy	217	146	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	413	(279)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	11,650	(7,925)	Ordinary
04-Dec-18	UBS Securities Australia Ltd	Sell	87,660	(60,000)	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	2,684	(1,825)	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	6,941	(4,691)	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Buy	190	132	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	3,002	(2,023)	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Buy	911	622	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	2,636	(1,761)	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	425	(288)	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Buy	6,629	4,479	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Sell	4,133	(2,787)	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Sell	4,174	(2,812)	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Buy	90	60	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Sell	163	(108)	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Sell	12,776	(8,654)	Ordinary
06-Dec-18	UBS Securities Australia Ltd	Sell	4,475	(3,000)	Ordinary
07-Dec-18	UBS Securities Australia Ltd	Sell	8,558	(5,905)	Ordinary
07-Dec-18	UBS Securities Australia Ltd	Buy	7,729	5,312	Ordinary
07-Dec-18	UBS Securities Australia Ltd	Buy	2,501	1,725	Ordinary
07-Dec-18	UBS Securities Australia Ltd	Sell	2,911	(2,006)	Ordinary
07-Dec-18	UBS Securities Australia Ltd	Sell	2,688	(1,854)	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Buy	6,667	4,680	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Buy	4,913	3,505	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Sell	7,008	(5,001)	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Sell	2,510	(1,798)	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Sell	3,888	(2,800)	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Buy	19	14	Ordinary
11-Dec-18	UBS Securities Australia Ltd	Buy	4,990	3,631	Ordinary
11-Dec-18	UBS Securities Australia Ltd	Sell	2,537	(1,849)	Ordinary

11-Dec-18	UBS Securities Australia Ltd	Sell	956	(700)	Ordinary
11-Dec-18	UBS Securities Australia Ltd	Sell	5,958	(4,381)	Ordinary
11-Dec-18	UBS Securities Australia Ltd	Sell	2,545	(1,860)	Ordinary
12-Dec-18	UBS Securities Australia Ltd	Sell	3,400,000	(2,500,000)	Ordinary
12-Dec-18	UBS Securities Australia Ltd	Buy	3,633	2,523	Ordinary
12-Dec-18	UBS Securities Australia Ltd	Sell	1,265	(883)	Ordinary
12-Dec-18	UBS Securities Australia Ltd	Sell	2,747	(1,953)	Ordinary
12-Dec-18	UBS Securities Australia Ltd	Sell	4,887	(3,356)	Ordinary