

## Fax transmission

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**Attention:** 611300135638

**From:** Olivia Tiet

**To:** 011611300135638

**Date/Time:** 17-12-2018 14:51

**Pages:** 6

**Subject:** Becoming a substantial shareholder - Nufarm Ltd

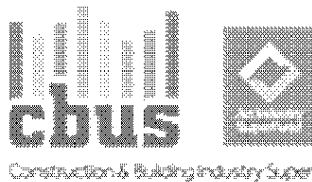
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Hi,

Please see substantial shareholding notification for Nufarm.

Thanks



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*Cbus encourages flexible working – for me this means I work from 8:30am – 4:30pm and from home on Tuesdays.*

Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363  
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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder****To Company Name/Scheme** Nufarm Ltd**ACN/ARSN** 091 323 312**1. Details of substantial holder (1)****Name** United Super Pty Ltd**ACN/ARSN (if applicable)** 006 261 623The holder became a substantial holder on 13/12/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	18,992,639	18,992,639	5.00%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
United Super Pty Ltd	Shareholder	Ordinary Shares 18,992,639

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 18,992,639

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A				



## Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (2)		Class of securities	Number of securities
		Cash	Non-Cash		
	<b>Opening balance 13/08/2018</b>				<b>13,960,488</b>
United Super Pty Ltd	14/8/2018	-\$ 627,202.50		Ordinary Shares	- 83,627
United Super Pty Ltd	16/8/2018	\$ 1,067,104.24		Ordinary Shares	158,800
United Super Pty Ltd	16/8/2018	\$ 154,564.33		Ordinary Shares	22,785
United Super Pty Ltd	17/8/2018	\$ 665,861.67		Ordinary Shares	95,100
United Super Pty Ltd	21/8/2018	\$ 433,430.29		Ordinary Shares	64,722
United Super Pty Ltd	24/8/2018	-\$ 185,491.85		Ordinary Shares	- 26,367
United Super Pty Ltd	24/8/2018	-\$ 104,751.15		Ordinary Shares	- 14,890
United Super Pty Ltd	27/8/2018	\$ 501,446.40		Ordinary Shares	73,500
United Super Pty Ltd	29/8/2018	\$ 294,896.28		Ordinary Shares	42,456
United Super Pty Ltd	30/8/2018	\$ 185,519.13		Ordinary Shares	26,634
United Super Pty Ltd	31/8/2018	\$ 655,547.33		Ordinary Shares	95,200
United Super Pty Ltd	4/9/2018	-\$ 488,901.38		Ordinary Shares	- 67,683
United Super Pty Ltd	7/9/2018	\$ 631,994.72		Ordinary Shares	95,200
United Super Pty Ltd	12/9/2018	-\$ 2,041,704.00		Ordinary Shares	- 291,672
United Super Pty Ltd	12/9/2018	-\$ 443,688.00		Ordinary Shares	- 63,384
United Super Pty Ltd	13/9/2018	\$ 659,002.96		Ordinary Shares	95,200
United Super Pty Ltd	13/9/2018	\$ 9,954.20		Ordinary Shares	1,449
United Super Pty Ltd	18/9/2018	-\$ 1,658,934.42		Ordinary Shares	- 238,524
United Super Pty Ltd	1/10/2018	\$ 770,462.55		Ordinary Shares	131,703
United Super Pty Ltd	1/10/2018	\$ 8,180,072.55		Ordinary Shares	1,398,303
United Super Pty Ltd	1/10/2018	\$ 925,008.28		Ordinary Shares	152,112
United Super Pty Ltd	1/10/2018	\$ 382,712.85		Ordinary Shares	65,421
United Super Pty Ltd	2/10/2018	\$ 1,332,156.03		Ordinary Shares	219,558
United Super Pty Ltd	2/10/2018	\$ 114,552.00		Ordinary Shares	19,092
United Super Pty Ltd	3/10/2018	\$ 573,931.92		Ordinary Shares	94,613
United Super Pty Ltd	4/10/2018	\$ 1,068,696.08		Ordinary Shares	177,944
United Super Pty Ltd	4/10/2018	\$ 3,538,583.10		Ordinary Shares	604,886
United Super Pty Ltd	5/10/2018	\$ 173,887.50		Ordinary Shares	28,356
United Super Pty Ltd	8/10/2018	\$ 157,692.35		Ordinary Shares	26,792
United Super Pty Ltd	9/10/2018	\$ 458,378.53		Ordinary Shares	78,926
United Super Pty Ltd	9/10/2018	\$ 385,384.01		Ordinary Shares	66,346
United Super Pty Ltd	10/10/2018	\$ 595,389.96		Ordinary Shares	101,200
United Super Pty Ltd	10/10/2018	\$ 35,799.22		Ordinary Shares	6,146
United Super Pty Ltd	10/10/2018	\$ 37,300.48		Ordinary Shares	6,400
United Super Pty Ltd	11/10/2018	\$ 111,038.27		Ordinary Shares	19,064
United Super Pty Ltd	11/10/2018	\$ 197,166.90		Ordinary Shares	33,867
United Super Pty Ltd	11/10/2018	\$ -		Ordinary Shares	109
United Super Pty Ltd	12/10/2018	\$ 583,971.32		Ordinary Shares	98,300
United Super Pty Ltd	12/10/2018	\$ 11,048.00		Ordinary Shares	1,899
United Super Pty Ltd	12/10/2018	\$ 26,947.51		Ordinary Shares	4,643
United Super Pty Ltd	15/10/2018	\$ 937,764.24		Ordinary Shares	158,900
United Super Pty Ltd	15/10/2018	\$ 8,950.28		Ordinary Shares	1,535
United Super Pty Ltd	15/10/2018	\$ 23,298.53		Ordinary Shares	3,985
United Super Pty Ltd	16/10/2018	\$ 193,580.35		Ordinary Shares	32,790
United Super Pty Ltd	16/10/2018	\$ 339,259.22		Ordinary Shares	57,485
United Super Pty Ltd	17/10/2018	\$ 62,758.20		Ordinary Shares	10,635
United Super Pty Ltd	17/10/2018	\$ 67,936.18		Ordinary Shares	11,507
United Super Pty Ltd	18/10/2018	\$ 207,853.56		Ordinary Shares	35,502
United Super Pty Ltd	18/10/2018	\$ 258,596.82		Ordinary Shares	44,151
United Super Pty Ltd	18/10/2018	\$ 266,321.33		Ordinary Shares	45,445

United Super Pty Ltd	19/10/2018	\$ 20 898 65	Ordinary Shares	3 618
United Super Pty Ltd	19/10/2018	\$ 62 848 39	Ordinary Shares	10 877
United Super Pty Ltd	19/10/2018	\$ 181 915 58	Ordinary Shares	31 307
United Super Pty Ltd	22/10/2018	\$ 428 574 29	Ordinary Shares	74 727
United Super Pty Ltd	23/10/2018	\$ 1 029 541 50	Ordinary Shares	175 990
United Super Pty Ltd	24/10/2018	\$ 11 900 15	Ordinary Shares	2 192
United Super Pty Ltd	24/10/2018	\$ 449 174 63	Ordinary Shares	82 369
United Super Pty Ltd	24/10/2018	\$ 395 633 74	Ordinary Shares	72 612
United Super Pty Ltd	24/10/2018	\$ 622 449 92	Ordinary Shares	113 621
United Super Pty Ltd	24/10/2018	\$ 173 430 29	Ordinary Shares	31 832
United Super Pty Ltd	25/10/2018	\$ 598 900 96	Ordinary Shares	111 290
United Super Pty Ltd	25/10/2018	\$ 109 382 80	Ordinary Shares	20 359
United Super Pty Ltd	25/10/2018	\$ 242 056 39	Ordinary Shares	45 074
United Super Pty Ltd	26/10/2018	\$ 31 709 42	Ordinary Shares	5 946
United Super Pty Ltd	29/10/2018	\$ 32 902 21	Ordinary Shares	6 121
United Super Pty Ltd	29/10/2018	\$ 115 720 41	Ordinary Shares	21 237
United Super Pty Ltd	30/10/2018	\$ 528 848 29	Ordinary Shares	95 300
United Super Pty Ltd	30/10/2018	\$ 34 336 18	Ordinary Shares	6 331
United Super Pty Ltd	31/10/2018	\$ 541 751 91	Ordinary Shares	95 300
United Super Pty Ltd	31/10/2018	\$ 263 229 82	Ordinary Shares	46 175
United Super Pty Ltd	1/11/2018	\$ 280 959 44	Ordinary Shares	49 752
United Super Pty Ltd	6/11/2018	\$ 241 504 65	Ordinary Shares	41 082
United Super Pty Ltd	7/11/2018	-\$ 112 039 20	Ordinary Shares	- 19 000
United Super Pty Ltd	8/11/2018	\$ 9 849 98	Ordinary Shares	1 695
United Super Pty Ltd	8/11/2018	\$ 95 965 73	Ordinary Shares	16 562
United Super Pty Ltd	12/11/2018	\$ 566 101 06	Ordinary Shares	95 300
United Super Pty Ltd	13/11/2018	\$ 556 971 32	Ordinary Shares	95 300
United Super Pty Ltd	15/11/2018	\$ 446 949 29	Ordinary Shares	76 045
United Super Pty Ltd	16/11/2018	-\$ 52 388 87	Ordinary Shares	- 8 824
United Super Pty Ltd	16/11/2018	\$ 283 111 75	Ordinary Shares	47 528
United Super Pty Ltd	19/11/2018	\$ 765 330 14	Ordinary Shares	127 000
United Super Pty Ltd	19/11/2018	\$ 143 602 90	Ordinary Shares	23 764
United Super Pty Ltd	20/11/2018	-\$ 1 197 092 69	Ordinary Shares	- 201 583
United Super Pty Ltd	20/11/2018	-\$ 43 408 13	Ordinary Shares	- 7 244
United Super Pty Ltd	22/11/2018	\$ 373 226 46	Ordinary Shares	63 500
United Super Pty Ltd	29/11/2018	-\$ 94 584 54	Ordinary Shares	- 15 409
United Super Pty Ltd	30/11/2018	-\$ 1 995 954 02	Ordinary Shares	- 327 748
United Super Pty Ltd	3/12/2018	-\$ 312 733 04	Ordinary Shares	- 49 354
United Super Pty Ltd	5/12/2018	-\$ 51 827 44	Ordinary Shares	- 8 372
United Super Pty Ltd	5/12/2018	-\$ 1 054 012 77	Ordinary Shares	- 170 696
United Super Pty Ltd	6/12/2018	-\$ 558 962 83	Ordinary Shares	- 91 594
United Super Pty Ltd	7/12/2018	\$ 492 659 00	Ordinary Shares	82 202
United Super Pty Ltd	10/12/2018	\$ 182 922 96	Ordinary Shares	31 700
United Super Pty Ltd	10/12/2018	\$ 369 882 60	Ordinary Shares	63 400
United Super Pty Ltd	10/12/2018	\$ 183 421 20	Ordinary Shares	31 700
United Super Pty Ltd	10/12/2018	\$ 39 709 66	Ordinary Shares	6 925
United Super Pty Ltd	11/12/2018	\$ 455 893 33	Ordinary Shares	79 300
United Super Pty Ltd	12/12/2018	\$ 20 056 04	Ordinary Shares	3 487
United Super Pty Ltd	12/12/2018	\$ 370 956 26	Ordinary Shares	64 591
United Super Pty Ltd	13/12/2018	\$ 954 807 04	Ordinary Shares	158 500
	<b>Closing balance 13/12/2018</b>			<b>18 992 639</b>