



Significant contract extension for Praemium

18 December 2018, Melbourne: Praemium is pleased to advise that it has renewed a major contractual arrangement with Asgard Capital Management Limited to provide portfolio administration services.

Praemium has been providing portfolio administration to this major financial institution for the last 11 years and its current contract was to expire in November 2019. A contract renewal has now been agreed that will extend the arrangement for up to a further 6 years, with a minimum 3-year period. The extended agreement retains a minimum contract value of \$3 million per year.