

Revasum Announces New Vice President of Operations

San Luis Obispo, California – 17 December, 2018: Leading semiconductor equipment company, Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company') today announced the appointment of David J. Roeloffs to the role of Vice President of Operations. Mr. Roeloffs will be responsible for manufacturing operations and global supply chain management, which are fundamental to Revasum as a world-class semiconductor equipment manufacturing company.

"We are thrilled to have David join our team," stated Jerry Cutini, President and Chief Executive Officer of Revasum. "He's a great fit with our business, and his depth and breadth of knowledge in the technology sector will enhance our ability to become bigger and better going forward. From an operational standpoint, I am confident that with David's appointment, the Company is well positioned to focus on increasing production and improving our return on investments through innovation and cost-saving efficiencies."

Mr. Roeloffs brings more than 22 years' experience in industrial engineering, worldwide sourcing, inventory/materials management, sales, and operations planning & cycle time reduction. His specialties include: crafting global sourcing strategies, supply chain flexibility, deploying organizational transformation and developing/implementing the corporate design.

Recently, Mr. Roeloffs served as Global VP of Strategic Sourcing for Honeywell Corporation, working on projects such as the "Buy Honeywell" program which generates \$100 million in revenue annually. He was instrumental in navigating ACS thru the Japan Tsunami supply constraints, awarding him "ACS Gold Recognition Award."

Mr. Roeloffs received his Master of Business Administration (MBA) in Marketing from the University of Oregon' Lundquist College of Business, Eugene, Oregon. He also holds a BS in Industrial/Manufacturing Engineering from California Polytechnic State University.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking



statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum

Revasum (ARBN: 629 268 533) manufactures market-leading wafer processing equipment for the global semiconductor industry at 200mm and below. Its portfolio of production proven, reliable CMP, grinding and polishing equipment supports device and substrate producers in critical growth markets including IoT, 5G, and automotive. Revasum's products serve a broad range of market segments such as silicon, silicon carbide, power, RF communications, LED, MEMS, semiconductor and other mobile applications. Revasum's equipment and processes are designed and developed in close collaboration with its customers. As a result, each system meets or exceeds customer's requirements for quality, performance, and cost.

For more information, www.revasum.com.

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