ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Fort | escue Metals Group Ltd | | 57 002 594 872 | | |
|---|--|---------------------|----------------|--|--|
| We | (the entity) give ASX the following | g information. | | | |
| Info | ormation about buy-back | | | | |
| 1 | Type of buy-back | On-Market | | | |
| 2 | Date Appendix 3C was given to ASX | 11 October 2018 | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | | |
| | | Before previous day | Previous day | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 27,041,540 | 493,815 | | |
| 4 | Total consideration paid or payable for the shares/units | \$107,477,689.66 | \$2,029,727.79 | | |

Name of entity

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⁺ See chapter 19 for defined terms.

| Before previous | Previous day |
|-----------------|--------------|
| day | |

5 If buy-back is an on-market buyback

| highest | price \$4.12 | paid: | highest \$4.12 | price | paid: |
|---------|-------------------|-------|------------------------------|-------|----------------|
| lowest | price \$3.7750 | paid: | lowest \$4.09 | price | paid: |
| | | | highest under \$4.3640 | _ | lowed 7.33: |

Participation by directors

| 6 | D-1-4- J 20 /0 /2001 |
|---|----------------------|
| n | Deleted 30/9/2001. |

| Nil | | | |
|-----|--|--|--|
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to that number of shares for which the total buy-back consideration paid or payable is AUD\$390,492,582.55.

The Company reserves the right to suspend or terminate the buy-back at any time.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Cameron Wilson

Date: 20 December 2018

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⁺ See chapter 19 for defined terms.