

20 December 2018

Company Announcements Office Australian Securities Exchange

## **Despatch of Share Purchase Plan Documents and Updated Timetable**

Aeris Environmental Ltd (ASX:AEI or the Company) advises that the Share Purchase Plan (SPP) and associated application form, which give shareholders the opportunity to subscribe for up to \$15,000 worth of new AEI fully paid ordinary shares (Shares) at an issue price of \$0.17 per Share, were despatched to eligible shareholders on 17 December 2018.

Eligible shareholders should read the SPP documents for further details. Applications and payment under the SPP must be received by 5:00pm AEDT on Wednesday, 23 January 2019.

The SPP gives Australian and New Zealand shareholders who were on Aeris' Share Register at 7:00pm AEDT on 30 November 2018 (Record Date) the opportunity to subscribe for between \$2,500 and \$15,000 worth of new AEI Shares at an issue price of \$0.17 per Share. The amount to be raised from the SPP is capped at a maximum of \$1 million. If the Company receives applications in excess of this amount, the applications will be scaled back in accordance with the terms and conditions of the SPP. The SPP closes at 5:00pm AEDT on 23 January 2019 and if shareholders intend to participate, they may do so through BPay or, alternatively, application forms and funds must be received by this time. AEI reserves the right to close the SPP early.

The details of the SPP offer timetable are as follows:

Issue Price	\$0.17 per Share, the same issue price as the recent Placement
Application Amounts	Any amount divisible by the Issue Price from \$2,500 (14,705 Shares) up to \$15,000 (88,235 Shares)
Record Date	7:00pm AEDT on 30 November 2018
Despatch of booklet to Shareholders and opening date of Offer	17 December 2018
Closing Date	5:00pm AEDT on 23 January 2019
Allotment Date	29 January 2019
Expected quotation date and trading of Shares	31 January 2019

If shareholders have any questions about the SPP or on how to complete the application form, they should call the Company's office on 02 8344 1315, or consult their financial or other professional adviser.

## **Aeris Environmental Ltd**

Robert J Waring Company Secretary