

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Orocobre LimitedACN/ARSN 112 589 910**1. Details of substantial holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on **18 / 12 / 2018** (this is the date on which AustralianSuper Pty Ltd became aware of a deemed relevant interest in shares in Orocobre Limited through the IFM Group (as defined in item 3 below), as explained in items 3 and 4 below)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	15,001,493	15,001,493	5.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 10,411,755
AustralianSuper Pty Ltd	AustralianSuper Pty Ltd has a relevant interest in 4,589,738 ordinary shares in Orocobre Limited under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 4,589,738 ordinary shares in Orocobre Limited.	ORD 4,589,738

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	ORD 10,411,755
AustralianSuper Pty Ltd	Various custodians depending on the party for whom the IFM Group is managing funds	Various custodians depending on the party for whom the IFM Group is managing funds	ORD 4,589,738

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Attached Schedule				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name	Jessica Louey	capacity	Analyst
sign here		date	20/12/2018

Security Name	Security Code	Trade	Trade Date	Settlement Date	Units	Price
		Description				
OROCOBRE LTD	B293GJ4	OS-PUR	20/08/2018	22/08/2018	2700	4.27
OROCOBRE LTD	B293GJ4	OS-PUR	21/08/2018	23/08/2018	2907	4.13
OROCOBRE LTD	B293GJ4	OS-SAL	21/08/2018	23/08/2018	-3000	4.10
OROCOBRE LTD	B293GJ4	OS-PUR	22/08/2018	24/08/2018	1199	4.14
OROCOBRE LTD	B293GJ4	OS-PUR	23/08/2018	27/08/2018	1448	4.15
OROCOBRE LTD	B293GJ4	OS-SAL	23/08/2018	27/08/2018	-526	4.20
OROCOBRE LTD	B293GJ4	OS-PUR	24/08/2018	28/08/2018	2427	4.12
OROCOBRE LTD	B293GJ4	OS-SAL	24/08/2018	28/08/2018	-4690	4.13
OROCOBRE LTD	B293GJ4	OS-PUR	27/08/2018	29/08/2018	3204	4.09
OROCOBRE LTD	B293GJ4	OS-SAL	27/08/2018	29/08/2018	-14285	4.05
OROCOBRE LTD	B293GJ4	OS-PUR	28/08/2018	30/08/2018	12335	4.20
OROCOBRE LTD	B293GJ4	OS-SAL	28/08/2018	30/08/2018	-1582	4.16
OROCOBRE LTD	B293GJ4	OS-PUR	29/08/2018	31/08/2018	8783	4.34
OROCOBRE LTD	B293GJ4	OS-SAL	29/08/2018	31/08/2018	-620	4.30
OROCOBRE LTD	B293GJ4	OS-PUR	29/08/2018	31/08/2018	65345	4.31
OROCOBRE LTD	B293GJ4	OS-PUR	30/08/2018	3/09/2018	1361	4.28
OROCOBRE LTD	B293GJ4	OS-SAL	30/08/2018	3/09/2018	-300	4.29
OROCOBRE LTD	B293GJ4	OS-PUR	30/08/2018	3/09/2018	14823	4.28
OROCOBRE LTD	B293GJ4	OS-PUR	31/08/2018	4/09/2018	3850	4.28
OROCOBRE LTD	B293GJ4	OS-SAL	31/08/2018	4/09/2018	-4485	4.28
OROCOBRE LTD	B293GJ4	OS-PUR	31/08/2018	4/09/2018	297968	4.27
OROCOBRE LTD	B293GJ4	OS-SAL	3/09/2018	5/09/2018	-4766	4.26
OROCOBRE LTD	B293GJ4	OS-PUR	3/09/2018	5/09/2018	306864	4.25
OROCOBRE LTD	B293GJ4	OS-PUR	5/09/2018	7/09/2018	2051	3.75
OROCOBRE LTD	B293GJ4	OS-SAL	5/09/2018	7/09/2018	-8291	3.69
OROCOBRE LTD	B293GJ4	OS-PUR	6/09/2018	10/09/2018	6389	3.51
OROCOBRE LTD	B293GJ4	OS-SAL	6/09/2018	10/09/2018	-2000	3.53
OROCOBRE LTD	B293GJ4	OS-PUR	7/09/2018	11/09/2018	9265	3.53
OROCOBRE LTD	B293GJ4	OS-SAL	7/09/2018	11/09/2018	-4500	3.49
OROCOBRE LTD	B293GJ4	OS-PUR	10/09/2018	12/09/2018	2713	3.64
OROCOBRE LTD	B293GJ4	OS-PUR	11/09/2018	13/09/2018	709	3.50
OROCOBRE LTD	B293GJ4	OS-SAL	11/09/2018	13/09/2018	-4220	3.52
OROCOBRE LTD	B293GJ4	OS-PUR	12/09/2018	14/09/2018	5383	3.69
OROCOBRE LTD	B293GJ4	OS-PUR	13/09/2018	17/09/2018	10738	3.69
OROCOBRE LTD	B293GJ4	OS-SAL	13/09/2018	17/09/2018	-4300	3.67
OROCOBRE LTD	B293GJ4	OS-PUR	14/09/2018	18/09/2018	1000	3.89
OROCOBRE LTD	B293GJ4	OS-PUR	17/09/2018	19/09/2018	1885	3.70
OROCOBRE LTD	B293GJ4	OS-SAL	17/09/2018	19/09/2018	-1600	3.71
OROCOBRE LTD	B293GJ4	OS-PUR	18/09/2018	20/09/2018	1727	3.67
OROCOBRE LTD	B293GJ4	OS-SAL	18/09/2018	20/09/2018	-2800	3.66
OROCOBRE LTD	B293GJ4	OS-PUR	19/09/2018	21/09/2018	5050	3.69
OROCOBRE LTD	B293GJ4	OS-SAL	19/09/2018	21/09/2018	-1400	3.69
OROCOBRE LTD	B293GJ4	OS-PUR	20/09/2018	24/09/2018	4566	3.84
OROCOBRE LTD	B293GJ4	OS-SAL	20/09/2018	24/09/2018	-3100	3.82
OROCOBRE LTD	B293GJ4	OS-PUR	21/09/2018	25/09/2018	3710	4.08
OROCOBRE LTD	B293GJ4	OS-PUR	24/09/2018	26/09/2018	2120	4.19
OROCOBRE LTD	B293GJ4	OS-PUR	25/09/2018	27/09/2018	4000	4.34

OROCOBRE LTD	B293GJ4	OS-SAL	25/09/2018	27/09/2018	-19121	4.27
OROCOBRE LTD	B293GJ4	OS-PUR	26/09/2018	28/09/2018	11687	4.23
OROCOBRE LTD	B293GJ4	OS-SAL	26/09/2018	28/09/2018	-1000	4.24
OROCOBRE LTD	B293GJ4	OS-PUR	27/09/2018	1/10/2018	23994	4.17
OROCOBRE LTD	B293GJ4	OS-SAL	28/09/2018	2/10/2018	-5761	4.23
OROCOBRE LTD	B293GJ4	OS-PUR	28/09/2018	2/10/2018	29919	4.24
OROCOBRE LTD	B293GJ4	OS-PUR	1/10/2018	3/10/2018	1756	4.19
OROCOBRE LTD	B293GJ4	OS-SAL	1/10/2018	3/10/2018	-2000	4.20
OROCOBRE LTD	B293GJ4	OS-PUR	1/10/2018	3/10/2018	68184	4.19
OROCOBRE LTD	B293GJ4	OS-PUR	2/10/2018	4/10/2018	8500	4.52
OROCOBRE LTD	B293GJ4	OS-SAL	2/10/2018	4/10/2018	-11100	4.60
OROCOBRE LTD	B293GJ4	OS-PUR	2/10/2018	4/10/2018	43892	4.44
OROCOBRE LTD	B293GJ4	OS-PUR	3/10/2018	5/10/2018	350	4.53
OROCOBRE LTD	B293GJ4	OS-SAL	3/10/2018	5/10/2018	-1000	4.56
OROCOBRE LTD	B293GJ4	OS-PUR	4/10/2018	8/10/2018	4255	4.70
OROCOBRE LTD	B293GJ4	OS-SAL	4/10/2018	8/10/2018	-7041	4.65
OROCOBRE LTD	B293GJ4	OS-PUR	5/10/2018	9/10/2018	1895	4.50
OROCOBRE LTD	B293GJ4	OS-PUR	8/10/2018	10/10/2018	18378	4.30
OROCOBRE LTD	B293GJ4	OS-SAL	8/10/2018	10/10/2018	-1500	4.40
OROCOBRE LTD	B293GJ4	OS-PUR	8/10/2018	10/10/2018	43416	4.27
OROCOBRE LTD	B293GJ4	OS-PUR	9/10/2018	11/10/2018	5000	4.21
OROCOBRE LTD	B293GJ4	OS-SAL	9/10/2018	11/10/2018	-3700	4.17
OROCOBRE LTD	B293GJ4	OS-PUR	9/10/2018	11/10/2018	38992	4.12
OROCOBRE LTD	B293GJ4	OS-PUR	10/10/2018	12/10/2018	3465	3.95
OROCOBRE LTD	B293GJ4	OS-SAL	10/10/2018	12/10/2018	-5339	3.92
OROCOBRE LTD	B293GJ4	OS-PUR	10/10/2018	12/10/2018	53689	3.94
OROCOBRE LTD	B293GJ4	OS-PUR	11/10/2018	15/10/2018	5870	3.68
OROCOBRE LTD	B293GJ4	OS-SAL	11/10/2018	15/10/2018	-2000	3.66
OROCOBRE LTD	B293GJ4	OS-SAL	12/10/2018	16/10/2018	-6526	3.70
OROCOBRE LTD	B293GJ4	OS-PUR	15/10/2018	17/10/2018	2720	3.76
OROCOBRE LTD	B293GJ4	OS-SAL	15/10/2018	17/10/2018	-500	3.78
OROCOBRE LTD	B293GJ4	OS-PUR	16/10/2018	18/10/2018	5400	3.76
OROCOBRE LTD	B293GJ4	OS-SAL	17/10/2018	19/10/2018	-337	3.90
OROCOBRE LTD	B293GJ4	OS-PUR	18/10/2018	22/10/2018	2800	3.61
OROCOBRE LTD	B293GJ4	OS-SAL	18/10/2018	22/10/2018	-945	3.64
OROCOBRE LTD	B293GJ4	OS-PUR	19/10/2018	23/10/2018	3563	3.55
OROCOBRE LTD	B293GJ4	OS-PUR	22/10/2018	24/10/2018	700	3.57
OROCOBRE LTD	B293GJ4	OS-PUR	24/10/2018	26/10/2018	1000	3.68
OROCOBRE LTD	B293GJ4	OS-SAL	24/10/2018	26/10/2018	-4000	3.61
OROCOBRE LTD	B293GJ4	OS-PUR	25/10/2018	29/10/2018	2500	3.58
OROCOBRE LTD	B293GJ4	OS-SAL	25/10/2018	29/10/2018	-17187	3.67
OROCOBRE LTD	B293GJ4	OS-PUR	26/10/2018	30/10/2018	1000	3.50
OROCOBRE LTD	B293GJ4	OS-SAL	29/10/2018	31/10/2018	-1000	3.42
OROCOBRE LTD	B293GJ4	OS-PUR	30/10/2018	1/11/2018	2800	3.36
OROCOBRE LTD	B293GJ4	OS-PUR	31/10/2018	2/11/2018	3000	3.20
OROCOBRE LTD	B293GJ4	OS-PUR	1/11/2018	5/11/2018	7318	3.72
OROCOBRE LTD	B293GJ4	OS-SAL	1/11/2018	5/11/2018	-1414	3.54
OROCOBRE LTD	B293GJ4	OS-SAL	2/11/2018	6/11/2018	-20110	4.22
OROCOBRE LTD	B293GJ4	OS-SAL	5/11/2018	7/11/2018	-8568	4.21
OROCOBRE LTD	B293GJ4	OS-SAL	6/11/2018	8/11/2018	-5150	4.17

OROCOBRE LTD	B293GJ4	OS-PUR	7/11/2018	9/11/2018	8083	4.50
OROCOBRE LTD	B293GJ4	OS-SAL	7/11/2018	9/11/2018	-1280	4.43
OROCOBRE LTD	B293GJ4	OS-SAL	8/11/2018	12/11/2018	-7669	4.70
OROCOBRE LTD	B293GJ4	OS-SAL	9/11/2018	13/11/2018	-990	4.34
OROCOBRE LTD	B293GJ4	OS-PUR	12/11/2018	14/11/2018	2183	4.58
OROCOBRE LTD	B293GJ4	OS-PUR	13/11/2018	15/11/2018	4264	4.70
OROCOBRE LTD	B293GJ4	OS-PUR	14/11/2018	16/11/2018	450	4.65
OROCOBRE LTD	B293GJ4	OS-PUR	15/11/2018	19/11/2018	5600	4.70
OROCOBRE LTD	B293GJ4	OS-SAL	16/11/2018	20/11/2018	-500	4.59
OROCOBRE LTD	B293GJ4	OS-PUR	19/11/2018	21/11/2018	1210	4.95
OROCOBRE LTD	B293GJ4	OS-SAL	19/11/2018	21/11/2018	-17013	4.92
OROCOBRE LTD	B293GJ4	OS-PUR	20/11/2018	22/11/2018	10010	4.71
OROCOBRE LTD	B293GJ4	OS-PUR	21/11/2018	23/11/2018	7000	4.42
OROCOBRE LTD	B293GJ4	OS-SAL	21/11/2018	23/11/2018	-8264	4.39
OROCOBRE LTD	B293GJ4	OS-SAL	22/11/2018	26/11/2018	-5600	4.62
OROCOBRE LTD	B293GJ4	OS-SAL	23/11/2018	27/11/2018	-1210	4.27
OROCOBRE LTD	B293GJ4	OS-PUR	26/11/2018	28/11/2018	5339	4.05
OROCOBRE LTD	B293GJ4	OS-PUR	27/11/2018	29/11/2018	6044	4.11
OROCOBRE LTD	B293GJ4	OS-SAL	27/11/2018	29/11/2018	-650	4.20
OROCOBRE LTD	B293GJ4	OS-PUR	28/11/2018	30/11/2018	2000	4.08
OROCOBRE LTD	B293GJ4	OS-PUR	29/11/2018	3/12/2018	3154	4.35
OROCOBRE LTD	B293GJ4	OS-SAL	29/11/2018	3/12/2018	-1280	4.40
OROCOBRE LTD	B293GJ4	OS-PUR	30/11/2018	4/12/2018	3096	4.35
OROCOBRE LTD	B293GJ4	OS-PUR	3/12/2018	5/12/2018	4500	4.47
OROCOBRE LTD	B293GJ4	OS-PUR	6/12/2018	10/12/2018	5000	4.23
OROCOBRE LTD	B293GJ4	OS-SAL	7/12/2018	11/12/2018	-500	4.14
OROCOBRE LTD	B293GJ4	OS-PUR	10/12/2018	12/12/2018	8272	3.94
OROCOBRE LTD	B293GJ4	OS-PUR	11/12/2018	13/12/2018	6800	3.90
OROCOBRE LTD	B293GJ4	OS-PUR	12/12/2018	14/12/2018	2670	3.99
OROCOBRE LTD	B293GJ4	OS-SAL	12/12/2018	14/12/2018	-632	4.03
OROCOBRE LTD	B293GJ4	OS-PUR	13/12/2018	17/12/2018	3000	4.02
OROCOBRE LTD	B293GJ4	OS-SAL	13/12/2018	17/12/2018	-751	3.99
OROCOBRE LTD	B293GJ4	OS-PUR	14/12/2018	18/12/2018	4950	3.95
OROCOBRE LTD	B293GJ4	OS-SAL	14/12/2018	18/12/2018	-4748	3.91

This Form 603 includes a relevant interest in 4,589,738 ordinary shares in Orocobre Limited which AustralianSuper Pty Ltd (AustralianSuper) has under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 4,589,738 ordinary shares in Orocobre Limited. AustralianSuper became aware of this relevant interest on 18 December 2018. AustralianSuper has not given any financial consideration in connection with the purchase of such shares by the IFM Group. AustralianSuper is proposing to reduce its voting power in Industry Super Holdings Pty Ltd to below 20%. If that occurs, AustralianSuper would cease to have a relevant interest in shares in Orocobre Limited in which the IFM Group has a relevant interest through section 608(3)(a) and a new Form would be lodged by AustralianSuper.
