

24 December 2018

ASX announcement

Half Year Results Update

A combination of weak new car conditions, unanticipated customer delivery delays resulting from quarantine actions and the effect of the Sydney hail storm has impacted Autosports Group's trading result in the first half of the 2019FY.

The quarantine issues have arisen as a result of heightened surveillance by the DAWR (Department of Agriculture and Water Resources) upon the discovery of the Brown Maromated Stink Bug on several transport vessels. This impact is likely to be temporary but will affect customer deliveries through December. The affected brands include Audi, Mercedes Benz, BMW, Volkswagen and Volvo.

The impact of the Sydney hail storm of 20 December 2018 is similarly likely to delay customer deliveries as vehicles are cleared through Autosports third party holding facilities.

Autosports Group's first half of 2019FY is expected to be affected by approximately \$3M EBITDA as a consequence.

For more information contact: Nick Pagent
Chief Executive Officer
(02) 8753 2888
Investor@autosportsgroup.com.au