

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Stemify Limited

ACN/ARSN 009 256 535

#### 1. Details of substantial holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on 21 / 12 / 2018 (this is the date on which AustralianSuper Pty Ltd became aware of a deemed relevant interest in shares in Stemify Limited through Industry Super Holdings Pty Ltd (as defined in item 3 below), as explained in items 3 and 4 below)

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	32,222,222	32,222,222	5.77%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	AustralianSuper Pty Ltd has a relevant interest in 32,222,222 ordinary shares in Stemify Limited under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies that control the voting and/or disposal of 32,222,222 ordinary shares in Stemify Limited.	ORD 32,222,222

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	Various custodians depending on the party for whom the Industry Super Holdings Pty Ltd is managing funds.	Various custodians depending on the party for whom the Industry Super Holdings Pty Ltd is managing funds.	ORD 32,222,222

#### 5. Consideration



This Form 603 includes a relevant interest in 32,222,222 ordinary shares in Stemify Limited which AustralianSuper Pty Ltd (AustralianSuper) has under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies that control the voting and/or disposal of 32,222,222 ordinary shares in Stemify Limited. AustralianSuper became aware of this relevant interest on 21 December 2018. AustralianSuper has not given any financial consideration in connection with the purchase of such shares by Industry Super Holdings Pty Ltd. AustralianSuper is proposing to reduce its voting power in Industry Super Holdings Pty Ltd to below 20%. If that occurs, AustralianSuper would cease to have a relevant interest in shares in Stemify Limited in which Industry Super Holdings Pty Ltd has a relevant interest through section 608(3)(a) and a new form would be lodged by AustralianSuper.

---