

Fax transmission

Attention: 611300135638

From: Olivia Tiet

To: 011611300135638

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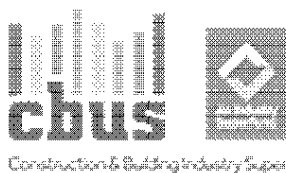
Subject: Becoming a substantial shareholder - Nufarm Ltd

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Hi,

Please see becoming a substantial shareholding notification for Nufarm.

Thanks



Olivia Tiet

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Cbus encourages flexible working – for me this means I work from 8:30am – 4:30pm and from home on Tuesdays.

Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363
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Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Nufarm LtdACN/ARSN 091 323 312**1. Details of substantial holder (1)**Name United Super Pty LtdACN/ARSN (if applicable) 006 261 623The holder became a substantial holder on 20/12/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	19,008,191	19,008,191	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
United Super Pty Ltd	shareholder	Ordinary Shares 19,008,191

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 19,008,191

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne 3001
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name Angela Thurstans capacity Secretary

sign here  date 24/12/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (9)		Class of securities	Number of securities
		Cash	Non-Cash		
	Opening balance 20/08/2018				14,153,546
United Super Pty Ltd	21/8/2018	\$ 433,430.29		Ordinary Shares	64,722
United Super Pty Ltd	24/8/2018	-\$ 185,491.85		Ordinary Shares	- 26,367
United Super Pty Ltd	24/8/2018	-\$ 104,751.15		Ordinary Shares	- 14,890
United Super Pty Ltd	27/8/2018	\$ 501,446.40		Ordinary Shares	73,500
United Super Pty Ltd	29/8/2018	\$ 294,896.26		Ordinary Shares	42,458
United Super Pty Ltd	30/8/2018	\$ 185,519.13		Ordinary Shares	26,634
United Super Pty Ltd	31/8/2018	\$ 655,547.33		Ordinary Shares	95,200
United Super Pty Ltd	4/9/2018	-\$ 486,901.36		Ordinary Shares	- 67,683
United Super Pty Ltd	7/9/2018	\$ 631,994.72		Ordinary Shares	95,200
United Super Pty Ltd	12/9/2018	-\$ 2,041,704.00		Ordinary Shares	- 291,672
United Super Pty Ltd	12/9/2018	-\$ 443,688.00		Ordinary Shares	- 63,384
United Super Pty Ltd	13/9/2018	\$ 659,002.96		Ordinary Shares	95,200
United Super Pty Ltd	13/9/2018	\$ 9,954.20		Ordinary Shares	1,449
United Super Pty Ltd	16/9/2018	-\$ 1,656,934.42		Ordinary Shares	- 238,524
United Super Pty Ltd	1/10/2018	\$ 770,462.55		Ordinary Shares	131,703
United Super Pty Ltd	1/10/2018	\$ 8,180,072.55		Ordinary Shares	1,399,303
United Super Pty Ltd	1/10/2018	\$ 925,008.26		Ordinary Shares	152,112
United Super Pty Ltd	1/10/2018	\$ 382,712.85		Ordinary Shares	65,421
United Super Pty Ltd	2/10/2018	\$ 1,332,156.03		Ordinary Shares	219,556
United Super Pty Ltd	2/10/2018	\$ 114,552.00		Ordinary Shares	19,092
United Super Pty Ltd	3/10/2018	\$ 573,931.92		Ordinary Shares	94,613
United Super Pty Ltd	4/10/2018	\$ 1,068,696.08		Ordinary Shares	177,944
United Super Pty Ltd	4/10/2018	\$ 3,536,583.10		Ordinary Shares	604,886
United Super Pty Ltd	5/10/2018	\$ 173,887.50		Ordinary Shares	29,356
United Super Pty Ltd	8/10/2018	\$ 157,692.35		Ordinary Shares	26,792
United Super Pty Ltd	9/10/2018	\$ 458,378.53		Ordinary Shares	78,926
United Super Pty Ltd	9/10/2018	\$ 385,384.01		Ordinary Shares	66,346
United Super Pty Ltd	10/10/2018	\$ 595,389.96		Ordinary Shares	101,200
United Super Pty Ltd	10/10/2018	\$ 35,799.22		Ordinary Shares	6,146
United Super Pty Ltd	10/10/2018	\$ 37,300.48		Ordinary Shares	6,400
United Super Pty Ltd	11/10/2018	\$ 111,036.27		Ordinary Shares	19,064
United Super Pty Ltd	11/10/2018	\$ 197,166.90		Ordinary Shares	33,867
United Super Pty Ltd	11/10/2018	\$ -		Ordinary Shares	109
United Super Pty Ltd	12/10/2018	\$ 563,971.32		Ordinary Shares	96,300
United Super Pty Ltd	12/10/2018	\$ 11,046.00		Ordinary Shares	1,899
United Super Pty Ltd	12/10/2018	\$ 26,947.51		Ordinary Shares	4,643
United Super Pty Ltd	15/10/2018	\$ 937,764.24		Ordinary Shares	159,900
United Super Pty Ltd	15/10/2018	\$ 8,950.26		Ordinary Shares	1,535
United Super Pty Ltd	15/10/2018	\$ 23,236.53		Ordinary Shares	3,985
United Super Pty Ltd	16/10/2018	\$ 193,500.35		Ordinary Shares	32,790
United Super Pty Ltd	16/10/2018	\$ 339,259.22		Ordinary Shares	57,485
United Super Pty Ltd	17/10/2018	\$ 62,756.20		Ordinary Shares	10,635
United Super Pty Ltd	17/10/2018	\$ 67,936.18		Ordinary Shares	11,507
United Super Pty Ltd	18/10/2018	\$ 207,853.56		Ordinary Shares	35,502
United Super Pty Ltd	18/10/2018	\$ 258,596.82		Ordinary Shares	44,151
United Super Pty Ltd	18/10/2018	\$ 266,321.33		Ordinary Shares	45,445
United Super Pty Ltd	19/10/2018	\$ 20,898.65		Ordinary Shares	3,618
United Super Pty Ltd	19/10/2018	\$ 62,646.39		Ordinary Shares	10,677
United Super Pty Ltd	19/10/2018	\$ 181,915.58		Ordinary Shares	31,307
United Super Pty Ltd	22/10/2018	\$ 428,574.29		Ordinary Shares	74,727
United Super Pty Ltd	23/10/2018	\$ 1,029,541.50		Ordinary Shares	175,990
United Super Pty Ltd	24/10/2018	\$ 11,900.15		Ordinary Shares	2,192
United Super Pty Ltd	24/10/2018	\$ 449,174.63		Ordinary Shares	82,369
United Super Pty Ltd	24/10/2018	\$ 395,633.74		Ordinary Shares	72,612
United Super Pty Ltd	24/10/2018	\$ 622,449.92		Ordinary Shares	113,621
United Super Pty Ltd	24/10/2018	\$ 173,430.29		Ordinary Shares	31,832
United Super Pty Ltd	25/10/2018	\$ 598,900.96		Ordinary Shares	111,200
United Super Pty Ltd	25/10/2018	\$ 109,382.80		Ordinary Shares	20,359
United Super Pty Ltd	25/10/2018	\$ 242,056.39		Ordinary Shares	45,074
United Super Pty Ltd	26/10/2018	\$ 31,709.42		Ordinary Shares	5,946
United Super Pty Ltd	29/10/2018	\$ 32,902.21		Ordinary Shares	6,121

United Super Pty Ltd	29/10/2018	\$ 115,720.41	Ordinary Shares	21,237
United Super Pty Ltd	30/10/2018	\$ 528,848.29	Ordinary Shares	95,300
United Super Pty Ltd	30/10/2018	\$ 34,336.18	Ordinary Shares	6,331
United Super Pty Ltd	31/10/2018	\$ 541,751.91	Ordinary Shares	95,300
United Super Pty Ltd	31/10/2018	\$ 263,229.82	Ordinary Shares	46,175
United Super Pty Ltd	1/11/2018	\$ 280,969.44	Ordinary Shares	49,752
United Super Pty Ltd	6/11/2018	\$ 241,504.65	Ordinary Shares	41,082
United Super Pty Ltd	7/11/2018	-\$ 112,039.20	Ordinary Shares	-
United Super Pty Ltd	8/11/2018	\$ 9,849.98	Ordinary Shares	1,695
United Super Pty Ltd	8/11/2018	\$ 95,965.73	Ordinary Shares	16,502
United Super Pty Ltd	12/11/2018	\$ 566,101.06	Ordinary Shares	95,300
United Super Pty Ltd	13/11/2018	\$ 556,971.32	Ordinary Shares	95,300
United Super Pty Ltd	15/11/2018	\$ 446,949.29	Ordinary Shares	76,045
United Super Pty Ltd	16/11/2018	-\$ 52,388.87	Ordinary Shares	-
United Super Pty Ltd	16/11/2018	\$ 283,111.75	Ordinary Shares	47,528
United Super Pty Ltd	19/11/2018	\$ 765,330.14	Ordinary Shares	127,000
United Super Pty Ltd	19/11/2018	\$ 143,602.90	Ordinary Shares	23,764
United Super Pty Ltd	20/11/2018	-\$ 1,197,092.69	Ordinary Shares	-
United Super Pty Ltd	20/11/2018	-\$ 43,406.13	Ordinary Shares	-
United Super Pty Ltd	22/11/2018	\$ 373,226.46	Ordinary Shares	63,500
United Super Pty Ltd	29/11/2018	-\$ 94,584.54	Ordinary Shares	-
United Super Pty Ltd	30/11/2018	-\$ 1,995,964.02	Ordinary Shares	-
United Super Pty Ltd	3/12/2018	-\$ 312,733.04	Ordinary Shares	-
United Super Pty Ltd	5/12/2018	-\$ 51,827.44	Ordinary Shares	-
United Super Pty Ltd	5/12/2018	-\$ 1,054,012.77	Ordinary Shares	-
United Super Pty Ltd	6/12/2018	-\$ 558,962.83	Ordinary Shares	-
United Super Pty Ltd	7/12/2018	\$ 492,659.00	Ordinary Shares	82,202
United Super Pty Ltd	10/12/2018	\$ 182,922.96	Ordinary Shares	31,700
United Super Pty Ltd	10/12/2018	\$ 369,882.60	Ordinary Shares	63,400
United Super Pty Ltd	10/12/2018	\$ 183,421.20	Ordinary Shares	31,700
United Super Pty Ltd	10/12/2018	\$ 39,709.66	Ordinary Shares	6,925
United Super Pty Ltd	11/12/2018	\$ 455,893.33	Ordinary Shares	79,300
United Super Pty Ltd	19/12/2018	\$ 1,259,400.90	Ordinary Shares	207,061
United Super Pty Ltd	19/12/2018	\$ 147,921.04	Ordinary Shares	24,592
United Super Pty Ltd	19/12/2018	-\$ 2,191,936.96	Ordinary Shares	-
United Super Pty Ltd	20/12/2018	\$ 124,773.92	Ordinary Shares	20,721
United Super Pty Ltd	20/12/2018	\$ 270,320.10	Ordinary Shares	45,068
Closing balance 20/12/2018				19,008,191