

ENERGY WORLD CORPORATION LTD.

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2 January 2019

The Manager ASX Company Announcements ASX Limited

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PERMIT TO CONSTRUCT, OWN AND OPERATE THE LNG HUB TERMINAL FACILITY IN PAGBILAO ISSUED BY DOE

The Directors of Energy World Corporation Ltd. (EWC) are pleased to announce that The Secretary of Energy, Mr. Alfonso G. Cusi, on behalf of Department of Energy (DOE) Philippines, has issued to Energy World Gas Operations Philippines Inc. a permit to construct, own and operate a Liquefied Natural Import Terminal and Regassification Facility (LNG Hub) at Pagbilao Grande Island, Quezon Province.

The permit which was issued on 21 December 2018 forms an update to the original permit documentation and provides for a further construction period of 24 months from the permit issue date. This will enable the completion date for the first tank of the LNG Hub to be aligned to the commercial operation date of the associated 650MW power plant and the NGCP switchyard expansion under construction and for the construction of the second tank.

Mr. Stewart Elliott commented that "This permit demonstrates the continued strong support from the DOE for our LNG Hub Terminal at Pagbilao and will further enhance our program to bring affordable LNG to the Philippines for power generation, town gas and transportation".

Yours faithfully, For and on behalf of ENERGY WORLD CORPORATION LTD.

Brian Allen

Executive Director

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