



14 January 2019

## Media speculation in relation to possible transaction

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Retail Food Group Limited (ASX:RFG) notes the comments in today's Australian Financial Review regarding the potential sale of assets by RFG, including Crust Gourmet Pizzas. The company confirms, as previously announced, that it will be seeking to reduce its debt by various means, including the investigation of the possible sale of assets.

That process is ongoing, although no formal binding agreement has been reached with any buyer at this stage in respect of any of RFG's assets.

Insofar as an amount for the sale of Crust Gourmet Pizzas is speculated in the AFR article, that amount exceeds RFG's expectations as to the sale price for that asset if it was to be sold as a part of that process.

RFG will keep the market informed of any sale of assets or other steps taken to reduce its debt in accordance with its continuous disclosure obligations.

**ENDS**

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### **About Retail Food Group Limited:**

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner, a roaster and supplier of high quality coffee products, and an emerging leader in the foodservice, dairy processing and wholesale bakery sectors. For more information about RFG visit: [www.rfg.com.au](http://www.rfg.com.au)