



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

**Wednesday 19 January 2019**

## **ASX ANNOUNCEMENT**

### **COMPANY UP DATE**

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Rainfall at the company's farm at Jondaryan in southern Queensland in November and December 2018 was the usual average for these months although total rainfall for the year was 20% below the long term average.



As the Company disclosed in its 25 October 2018 release the Company managed its irrigation water conservatively to ensure it has adequate water for its crops over the full year of production. The Company is pleased to announce it has just completed the harvest of its 2018 onion crop.

**Recently harvested onion crop at Hirschbrooke waiting for transport to Gatton for packing**

In December 2018 the Company harvested its sweet corn crop and subject to the weather we anticipate harvesting the current grain sorghum crop in about 3 to 4 weeks.



**The Chairperson, Peter Ashcroft standing in the grain sorghum paddock  
Hirschbrooke January 2019**

The Company is now finalising its crop strategy for 2019. Our primary aim is to return to horticulture production particularly broccoli and onions whilst continuing to grow grains on those areas in which we have determined are less productive. We are also altering our primary direction of cultivation in attempt to reduce the effect of the prevailing south easterly winds. Although the long term average winds in the region are 10-12 kph the winds over the past 12 months have consistently been 15-20

kph which effects the early stages of vegetable growth and reduces yields. This year we are also preparing to plant forage sorghum along the eastern boundary to provide protection to the vegetables from the prevailing winds.



**Hirchbrooke grain sorghum, homestead and irrigator January 2019**

2018 was the hottest year on record in southern Queensland and coupled with below average rainfall made farming challenging. The Company lost its broccoli crop because of an undetected and unsourced over spray early in 2018 but the Company did, manage to produce successful crops of barley, onions and sweet corn in 2018.

The Company and management are looking forward to 2019.

The Company will continue to keep the market informed of its further funding proposals, its current business plans and operations and future proposals.

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**A1 INVESTMENTS & RESOURCES LTD**



**Peter Ashcroft**  
**Director & Secretary**