

18 January 2019

Update on Share Purchase Plan

Aeris Environmental Ltd (ASX:AEI or the Company) advises that the Share Purchase Plan (SPP), that gives shareholders the opportunity to subscribe for AEI fully paid ordinary shares (Shares) at an issue price of A\$0.17 per Share, closes shortly. Eligible shareholders should read the SPP documents for further details, as sent to shareholders on 17 December 2018 and also released to ASX in December 2018.

Applications and payment under the SPP must be received by 5:00pm AEDT on Wednesday, 23 January 2019.

If shareholders intend to participate, they may do so through BPay or, alternatively, application forms and funds must be received by the Closing Date.

The details of the SPP offer timetable are as follows:

Issue Price	A\$0.17 per Share, the same issue price as the December 2018 Placement
Application Amounts	Amounts between A\$2,500 (14,705 Shares) and A\$15,000 (88,235 Shares)
Record Date	7:00pm AEDT on 30 November 2018
Closing Date	5:00pm AEDT on 23 January 2019
Allotment Date	29 January 2019
Expected quotation date and trading of Shares	31 January 2019

If shareholders have any questions about the SPP or on how to complete the application form, they should call the Company's office on 02 8344 1315, or consult their financial or other professional adviser.

Aeris Environmental Ltd

Robert J Waring Company Secretary

