

24 January 2019

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Vicinity Centres (ASX: VCX) Performance Rights

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Long Term Incentive (LTI) Plan have lapsed or been forfeited as set out below:

Number	Details
(43,070)	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
(46,031)	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing on 1 July 2017 and ending on 30 June 2020.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
2,573,398	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
3,081,294	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing 1 July 2017 and ending on 30 June 2020.
3,307,020	FY2019 Performance Rights under the 2018 LTI grant with a three year performance period commencing 1 July 2018 and ending on 30 June 2021.

Yours faithfully



Rohan Abeyewardene
Group Company Secretary