



29 January 2019

Pro-Forma Statement of Financial Position

Consolidated Statement of Financial Position	Audited as at 30-Jun-18	Pro-forma adjustment	Pro-forma after issue
CURRENT ASSETS			
Cash and cash equivalents	215,005	11,365,847	11,580,852
Account receivable	965,574	-	965,574
Restricted cash	23,853	-	23,853
Other current assets	356,442	-	356,442
TOTAL CURRENT ASSETS	1,560,874	11,365,847	12,926,721
NON-CURRENT ASSETS			
Long term deposit	500	-	500
Fixed assets, net	20,675	-	20,675
TOTAL NON-CURRENT ASSETS	21,175	-	21,175
TOTAL ASSETS	1,582,049	11,365,847	12,947,896
CURRENT LIABILITIES			
Trade accounts payable	598,207	-	598,207
Short term loan	191,700	-	191,700
Short term convertible loans	8,959,600	(8,959,600)	-
Other current liabilities	1,665,122	-	1,665,122
Long Term Trade Payable	515,687	-	515,687
TOTAL CURRENT LIABILITIES	11,930,316	-	2,970,716
TOTAL LIABILITIES	11,930,316	-	2,970,716
NET ASSETS	(10,348,267)	20,325,447	9,977,180
EQUITY			
Ordinary shares	1,961,847	20,230,716	22,192,563
Preferred A shares	221	(221)	-
Reserves	-	502,680	502,680
Accumulated deficit	(12,310,335)	(407,728)	(12,718,063)
TOTAL EQUITY	(10,348,267)	20,325,447	9,977,180