

PH: (08) 9360 4700
Fax: (08) 9360 4777

1. Details of substantial shareholder

| | |
|---------------------|--|
| Name | National Australia Bank Limited and its associated entities listed in Annexure A |
| ACN (if applicable) | (ACN 004 044 937) |

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of securities | Persons' votes | Voting power |
|----------------------------|----------------------|----------------|--------------|
| Fully paid ordinary shares | 21,596,240 | 21,596,240 | 5.113% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|------------------------------------|--|---|
| MLC Investments Limited | Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts | Fully paid ordinary shares 7,880,531 |
| MLC Wealth Management Limited | Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues. | Fully paid ordinary shares 109,161 |
| NULIS Nominees (Australia) Limited | Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate. | Fully paid ordinary shares 771 |
| National Australia Bank Limited | Power to control the voting and /or disposal of securities pursuant to securities lending agreements. | Fully paid ordinary shares 1,129,000 |
| Antares Capital Partners Limited | Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts. | Fully paid ordinary shares 2,860,614 |
| Antares Capital Partners Limited | Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts. | Fully paid ordinary shares 1,460,881 |
| National Australia Bank Limited | Power to control the voting and /or disposal of securities pursuant to securities lending agreements. | Fully paid ordinary shares 8,155,282 |
| TOTAL | | 21,596,240 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|------------------------------------|---|--|--------------------------------------|
| MLC Investments Limited | National Nominees Limited (ACN 004 278 899) | | Fully paid ordinary shares 7,880,531 |
| MLC Wealth Management Limited | Navigator Australia Limited (ACN 006 302 987) | | Fully paid ordinary shares 109,161 |
| NULIS Nominees (Australia) Limited | National Nominees Limited (ACN 004 278 899) | | Fully paid ordinary shares 771 |
| National Australia Bank Limited | National Nominees Limited (ACN 004 278 899) | | Fully paid ordinary shares 1,129,000 |
| Antares Capital Partners Limited | National Nominees Limited (ACN 004 278 899) | | Fully paid ordinary shares 2,860,614 |
| Antares Capital Partners Limited | Citicorp Nominees Pty Limited (ACN 000 809 030) | | Fully paid ordinary shares 160,881 |
| | UBS Nominees Pty Limited (ACN 001 450 522) | | Fully paid ordinary shares 1,300,000 |
| National Australia Bank Limited | National Nominees Limited (ACN 004 278 899) | | Fully paid ordinary shares 8,155,282 |
| | | TOTAL | 21,596,240 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number of securities |
|----------------------------------|---|---|-----------------|-----------------------------------|
| | | Cash | Non-cash | Fully paid ordinary shares |
| Antares Capital Partners Limited | 17/01/2019 | \$1,355,400.73 | | 180,000 |
| Antares Capital Partners Limited | 18/01/2019 | \$1,162,314.66 | | 150,000 |
| Antares Capital Partners Limited | 21/01/2019 | \$761,586.83 | | 100,000 |
| Antares Capital Partners Limited | 22/01/2019 | \$746,450.19 | | 100,000 |
| MLC Wealth Management Limited | 17/01/2019 | \$235.76 | | 31 |
| MLC Wealth Management Limited | 17/01/2019 | \$14,973.09 | | 1,969 |
| National Australia Bank Limited | 17/01/2019 to 22/01/2019 - Securities Lending | No consideration directly referable to the securities provided by NAB | | Refer to Appendix 1 Table |
| National Australia Bank Limited | 17/01/2019 - Stock borrow (refer Appendix 2) | No consideration directly referable to the securities provided by NAB | | 151,032 |
| National Australia Bank Limited | 21/01/2019 - Stock borrow (refer Appendix 2) | No consideration directly referable to the securities provided by NAB | | 123,556 |
| National Australia Bank Limited | 22/01/2019 - Stock borrow (refer Appendix 2) | No consideration directly referable to the securities provided by NAB | | 2,960,400 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|--|
| MLC Investments Limited | MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited. |
| MLC Wealth Management Limited | MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited. |
| Antares Capital Partners Limited | Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited. |
| NULIS Nominees (Australia) Limited | NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited. |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------------|--|
| National Australia Bank Limited | Level 1 800 Bourke Street DOCKLANDS VIC 3008 |
| MLC Investments Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| National Nominees Limited | Level 1 800 Bourke Street DOCKLANDS VIC 3008 |
| MLC Wealth Management Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| Navigator Australia Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| Antares Capital Partners Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| NULIS Nominees (Australia) Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| Citicorp Nominees Pty Limited | 2 Park Street SYDNEY NSW 2000 |
| UBS Nominees Pty Limited | Level 16 2 Chifley Square SYDNEY NSW 2000 |

Signature

| | | |
|-----------|-----------------|---|
| Name | Kelly Patterson | Capacity Company Secretary for and on behalf of National Australia Bank Limited |
| Signature | | Date 25/01/2019 |

Appendix 1 - ILU

| | | |
|--|--|--|
| Type of agreement and parties to agreement | National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients (ix) AUSTSAFE PTY LTD | National Australia Bank Limited and AMSLA Counterparties (f) CREDIT SUISSE |
| Transfer dates | 17/1/2019 to 22/1/2019 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. | 17/1/2019 to 22/1/2019 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. |
| Holder of voting rights | Registered owner | Registered owner |
| Are there any restrictions on voting | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. |
| Scheduled date of return (if any) | On demand | On demand |
| Does the borrower have the right to return early? | Yes - at notice | Yes - at notice |
| Does the lender have the right to recall early? | Yes - at notice | Yes - at notice |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement. | Yes, or equivalent protection under AMSLA. |
| National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC. | | |

Appendix 1- ILU

| Date | Nature of Change | Consideration | No. of Securities | Class | AMSLA Counterparty |
|------------|------------------|---------------|-------------------|-------|--------------------|
| 18/01/2019 | Settle Sec Loan | | 64000 | ORD | (f) |

Appendix 1- ILU

| Date | Nature of Change | Consideration | No. of Securities | Class | SBA Counterparty |
|------------|------------------|---------------|-------------------|-------|------------------|
| 18/01/2019 | Settle Sec Loan | | 64000 | ORD | (ix) |

APPENDIX 2 – ILU

| | |
|---|--|
| Type of agreement and parties to agreement | National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Barclays Bank PLC |
| Transfer date | 17 January 2019 to 22 January 2019 – inclusive |
| Holder of voting rights | Registered owner |
| Are there any restrictions on voting | No |
| Scheduled date of return (if any) | N/A |
| Does the borrower have the right to return early? | Yes – at notice |
| Does the lender have the right to recall early? | Yes – at notice |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA |

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 25/01/2019

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INVIA CUSTODIAN PTY LIMITED

| |
|--|
| JBWERE (NZ) PTY LTD |
| JBWERE LIMITED |
| LIMEHOUSE INVESTMENTS PTY LIMITED |
| MEDFIN AUSTRALIA PTY LIMITED |
| MERITUM FINANCIAL GROUP PTY LTD |
| MERITUM FINANCIAL PLANNING PTY LTD |
| MLC ALLIANCE HOLDINGS PTY LIMITED |
| MLC HOLDINGS LIMITED |
| MLC INVESTMENTS LIMITED |
| MLC LIFETIME COMPANY LIMITED |
| MLC NOMINEES PTY LTD |
| MLC PROPERTIES PTY. LIMITED |
| MLC WEALTH MANAGEMENT LIMITED |
| MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION) |
| MSS MF PTY LTD (IN LIQUIDATION) |
| MSS MFA PTY LTD (IN LIQUIDATION) |
| MUDCHUTE PTY LIMITED |
| NAB ASSET MANAGEMENT LIMITED |
| NAB ASSET MANAGEMENT SERVICES LIMITED |
| NAB EUROPE LIMITED |
| NAB INVESTMENTS LIMITED |
| NAB PROPERTIES AUSTRALIA PTY LIMITED |
| NAB TRUST SERVICES LIMITED |
| NAB VENTURES PTY LIMITED |
| NABCAPITAL LEASING (NO.2) PTY LIMITED |
| NABINVEST (UK) LIMITED |
| NABINVEST CAPITAL PARTNERS PTY LIMITED |
| NABINVEST UK RE LIMITED |
| NABSECURITIES, LLC |
| NAM NT RAIL PTY LIMITED (IN LIQUIDATION) |
| NATIONAL AMERICAS HOLDINGS LLC |
| NATIONAL ASSET MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA BANK LIMITED |
| NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED |
| NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED |
| NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED |
| NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA FUNDING (DELAWARE) INC. |
| NATIONAL AUSTRALIA GROUP (NZ) LIMITED |
| NATIONAL AUSTRALIA GROUP SERVICES LTD |
| NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED |
| NATIONAL AUSTRALIA MANAGERS LIMITED |
| NATIONAL AUSTRALIA PKI HOLDINGS LLC |

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|---|--|
| NATIONAL AUSTRALIA UNDERWRITERS LIMITED | |
| NATIONAL CAPITAL HOLDINGS I INC. | |
| NATIONAL EQUITIES LIMITED | |
| NATIONAL FUNDING HOLDINGS PTY LTD | |
| NATIONAL HK INVESTMENTS LIMITED | |
| NATIONAL MARGIN SERVICES PTY LIMITED | |
| NATIONAL MARKETS GROUP LIMITED | |
| NATIONAL MORTGAGE SECURITIES, INC. | |
| NATIONAL NOMINEES LIMITED | |
| NATIONAL OBU PTY LIMITED | |
| NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED | |
| NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD | |
| NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED | |
| NATIONAL WEALTH MANAGEMENT SERVICES LTD | |
| NAUTILUS INSURANCE PTE LIMITED | |
| NAUTILUS NAB LIMITED | |
| NAVIGATOR AUSTRALIA LIMITED | |
| NBA PROPERTIES PTY LIMITED | |
| NMS NOMINEES PTY LIMITED | |
| NULIS NOMINEES (AUSTRALIA) LIMITED | |
| NWMH SUB (CANADA) INC | |
| NWMH SUB LIMITED | |
| PARTOWN PTY. LIMITED | |
| PENNLEY PTY LTD | |
| PFS NOMINEES PTY LIMITED | |
| PLAN AUSTRALIA OPERATIONS PTY. LTD. | |
| PLAN GROUP NOMINEES PTY LTD | |
| PLAN LENDING PTY LTD (IN LIQUIDATION) | |
| PLUM FINANCIAL SERVICES LIMITED | |
| PRESIMA INC. | |
| PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. | |
| TASOVAC PTY LIMITED | |
| THE DEEP IN HULL LIMITED | |
| VALEWIN PTY. LIMITED | |
| WEALTHHUB SECURITIES LIMITED | |
| WEALTHHUB SECURITIES NOMINEES PTY LIMITED | |
| WM LIFE AUSTRALIA LIMITED | |