

iCollege signs preferred provider agreement with Allianz

Key points:

- Preferred provider agreement signed with Allianz Worldwide;
- Co-branded product for distribution to agents, existing students and new students;
- Allianz are one of only 5 providers approved by the department of home affairs to service the overseas student market;
- In 2018, there were 690,000 international students studying in Australia; (check grammar)
- It is mandatory and a visa requirement for international students to have OSHC (Overseas Student Health Cover).

iCollege is pleased to announce the development of a co-branded OSHC insurance product with Allianz Worldwide. In addition to the co-branded product, iCollege is now recognised by Allianz as a preferred provider of OHSC for Australian visa subclass- 500.

This is an exciting step in the development of ancillary services for our increasing international student cohort. The agreement provides for ongoing commission payments along with lump sum payments against achieved milestones. The co-branded product will be offered to iCollege's international agents, existing students and new students.

iCollege CFO and Executive Director Badri Gosavi commented "This is a great opportunity for iCollege to leverage the strong relationships we have developed with both agents and students to establish an additional revenue stream for the business. We are delighted to be working with Allianz who are the premier provider of Overseas Student Health Cover, which is a mandatory visa condition for all students studying in Australia. With our student numbers growing to over 500 this quarter, this is an additional service we are able to offer through a strong and experienced partner, which serves to strengthen the already positive student experience."

Ends –For further Information:

Mr. Badri Gosavi –

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About Allianz Global Assistance:

Allianz Global Assistance Overseas Student Health Cover policies are issued and managed by AWP Australia Pty Ltd ABN 52 097 227 177 trading as Allianz Global Assistance.

Allianz Worldwide Partners is the market leader in Overseas Student Health Cover with a strong reputation for delivering innovative solutions and services that exceed Commonwealth and State obligations and industry requirements.

Institutional Partners – AWP support includes delivery on and off-campus services providing focused account management utilising robust digital technology

Customers - AWP Australia is a specialist international health insurance provider that understands the requirements and needs of international students, workers and visitors

Clients (Agents) - AWP Australia offers our partners competitive terms, digital platforms for sales and service along with dedicated International Health Account Management support

Easy access to health services with 500+ providers including many direct billing doctors
24/7 student support line based in Australia for medical, legal or interpretation help.

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