

30 January 2019

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Freedom Foods Group Limited  
Australian Fresh Milk Holdings  
Completion of Coomboona Dairy Acquisition**

Freedom Foods Group Limited (**Freedom Foods** or the **Company**) (ASX: FNP) advises that Australian Fresh Milk Holdings (**AFMH**) completed the acquisition of the Coomboona Dairy operation in Northern Victoria.

The Coomboona Dairy operation will expand AFMH's production platform in a renowned dairy farming region, providing the opportunity to leverage its integrated approach to deliver sustainable production of high quality milk, supporting a range of value added product opportunities.

AFMH currently operates a fully integrated dairy farming operation, Moxey Farms, located in the Lachlan Valley, New South Wales, 340 km west of Sydney.

With the acquisition of the Coomboona Dairy operation, AFMH will be the largest dairy producer in Australia with current operations forecasting to produce more than 150 million litres in 2019.

AFMH is a strategic partnership owned by the Moxey and Perich families and other shareholders including Freedom Foods Group. FNP has a 10% equity shareholding in AFMH.

Freedom Foods is now utilising a growing proportion of the dairy milk output from both Moxey Farms and Coomboona Dairy for its Australia's Own Kid's Milk and other dairy product formats.

As part of the acquisition, Freedom Foods contributed \$4.6 million in equity funding, based on its 10% equity shareholding.

**For further information, please contact:**

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