

Market Announcement

31 January 2019

Otto Energy Limited (ASX: OEL) - Trading Halt

Description

The securities of Otto Energy Limited ('OEL') will be placed in trading halt at the request of OEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 February 2019 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

ASX Perth Att: Daniel Nicholson tradinghaltsperth@asx.com.au

31 January 2019

Dear Daniel,

REQUEST FOR TRADING HALT

Otto Energy Limited (ASX : OEL) (the Company) requests its shares be placed in a trading halt from the commencement of trading today, 31 January 2019.

The information required under LR17.1 is set out below:

- The Company requests a trading halt pending announcement of an update on the drilling of Green #1, the initial exploration well testing the Lightning prospect.
- The trading halt should remain in place until the earlier of such time as the Company makes an update announcement to the market regarding the Green#1 well and the commencement of trading on Monday 4 February 2019.
- The Company is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions on this.

Yours sincerely,

David Rich Company Secretary Otto Energy Limited