



AMANI GOLD LIMITED

ASX ANNOUNCEMENT

31 January 2019

DIRECTOR APPOINTMENT

Amani Gold Limited (ASX: ANL) (“Amani” or “the Company”) announces that Mr Klaus Eckhof has been appointed as an Executive Director of the Company.

Mr Eckhof is a geologist with more than 20 years of experience identifying, exploring and developing mineral deposits around the world. Mr Eckhof is the former Chairman of Amani Gold Limited.

We attach an Appendix 3X, Initial Director’s Interest Notice, to this announcement.

The Company has set out in Attachment A the main terms and conditions of employment for Mr Eckhof.

The Company notes that this announcement is not intended to release the current Trading Halt.

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Amani Gold Limited

ABN: 14 113 517 203

CORPORATE DETAILS

ASX Code: ANL

DIRECTORS

QIUMING YU
Chairman

SIK LAP CHAN
Managing Director
and CEO

GRANT THOMAS
Technical Director

KLAUS ECKHOF
Executive Director

ANTONY TRUELOVE
Non-Executive Director

CRAIG MCPHERSON
Company Secretary

CONTACT

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ATTACHMENT A

Summary of Key Terms and Conditions for Klaus Eckhof

1. Base salary arrangements of \$10,000 per month. The Salary will be reviewed on 1 March 2019.
2. The agreement with Mr Eckhof provides for 1 months notice of intention to resign. Amani may terminate the agreement by giving 1 months notice.
3. As announced to the ASX on 24 December 2018, the Company has agreed that it will seek shareholder approval for the issue of performance rights to Mr Eckhof. Subject to shareholder approval, the following performance rights will be issued.
 - a. **Tranche 1** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.0075 for a consecutive period of at least 10 business days.
 - b. **Tranche 2** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.01 for a consecutive period of at least 10 business days.
 - c. **Tranche 3** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.0125 for a consecutive period of at least 10 business days.

The Performance Rights will expire on 31 December 2021.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AMANI GOLD LIMITED
ABN	14 113 517 203

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Klaus Eckhof
Date of appointment	30 January 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.