



**CAPITAL
GROUPSM**

The Capital Group Companies, Inc.

333 South Hope Street

Los Angeles, California 90071-1406

thecapitalgroup.com

31 January 2019

BY EMAIL - ORIGINAL IN POST

(Lydia.Isaac@oilsearch.com, investor@oilsearch.com,)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Dear Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 30 January 2019. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,523,631,192 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Benjamin Allen
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN ABN – 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 30 January 2019

The previous notice was given to the company on 31 October 2018

The previous notice was dated 30 October 2018

The shares reported are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International, Inc., Capital International Limited and Capital International Sàrl) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares {OR Stapled Securities}	104,870,732 shares	6.8829%	120,438,589 shares	7.9047%

The shares reported are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International, Inc., Capital International Limited and Capital International Sàrl) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31 October 2018 To 30 January 2019	The Capital Group Companies, Inc.	Acquisition of shares (net)	Average price of 7.5919 AUD per share	15,567,857 Ordinary Shares	15,567,857

See Annexure A dated 30 October 2018

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 30 January 2019 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Donald H. Rolfe

Capacity: Senior Counsel

sign here _____

date

31 January 2019

Annexure “A”

This is the Annexure of 5 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 31 January 2019.

The Capital Group Companies, Inc.

By:

Donald H. Rolfe, Senior Counsel

Australia Annexure A
Oil Search Limited
As of 30 January 2019

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	11000300	208,718	0.01%
	11028100	58,674	0.00%
	11029700	43,908	0.00%
	11032100	66,736	0.00%
	11036500	812,046	0.05%
	11036900	72,581	0.00%
	11038900	127,458	0.01%
	11039600	240,077	0.02%
	11040900	128,718	0.01%
	11255000	106,801	0.01%
	11263800	5,302	0.00%
	11267200	56,442	0.00%
	11269700	16,495	0.00%
	11278600	35,213	0.00%
	11336000	97,746	0.01%
	11336100	21,164	0.00%
	11344600	27,397	0.00%
	11344800	12,184	0.00%
	11351800	25,800	0.00%
	11352100	34,809	0.00%
	11357100	153,663	0.01%
	11358800	98,525	0.01%
	11368900	1,570	0.00%
	11376300	80,183	0.01%
	11392300	107,938	0.01%
	11396500	13,942	0.00%
	11800100	45,743	0.00%
	11940300	87,586	0.01%
	11951300	307,697	0.02%
	44257100	149,765	0.01%
	44258200	224,089	0.01%
		3,468,970	
		<hr/>	
Capital International Limited	43463000	319,420	0.02%
		319,420	
		<hr/>	
Capital International SÁrl	45059100	95,117	0.01%
	45415100	85,985	0.01%
	45415200	204,709	0.01%

Australia Annexure A
Oil Search Limited
As of 30 January 2019

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		385,811	
		<hr/>	
Capital International, Inc.	46000015	550,962	0.04%
		550,962	
		<hr/>	
Capital Research and Management Company	11000016	86,709,004	5.69%
	11000033	10,469,423	0.69%
	11000036	6,217,779	0.41%
	11000071	10,946,708	0.72%
	11000076	458,589	0.03%
	11000100	792,929	0.05%
	11000832	117,542	0.01%
	11590055	1,452	0.00%
		115,713,426	
		<hr/>	
GRAND TOTAL		120,438,589	7.90%

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2019

Nominee Name

B.N.P. - Paribas S.A.

43463000	319,420
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Total Shares: 319,420

Banque DeGroof Luxembourg S.A.

45415100	85,985
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Total Shares: 85,985

JP Morgan Bank Luxembourg

45059100	95,117
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Total Shares: 95,117

JPMorgan Chase Bank

11000016	86,709,004
11000033	10,469,423
11000036	6,217,779
11000300	208,718
11000832	117,542
11036500	812,046
11255000	106,801
11267200	56,442
11376300	80,183
11590055	1,452
11940300	87,586
11951300	307,697
44257100	149,765
44258200	224,089
46000015	550,962

Total Shares: 106,099,489

Lombard Odier and CIE Geneva

45415200	204,709
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Total Shares: 204,709

Northern Trust Company Chicago

11028100	58,674
11336100	21,164
11351800	25,800

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2019

Nominee Name

11352100	34,809
11357100	153,663
11358800	98,525

Total Shares: 392,635

Northern Trust Global Services Luxembourg

11392300	107,938
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Total Shares: 107,938

State Street Bank North Quincy

11000071	10,946,708
11000076	458,589
11032100	66,736
11036900	72,581
11039600	240,077
11040900	128,718
11263800	5,302
11336000	97,746
11344600	27,397
11344800	12,184
11368900	1,570

Total Shares: 12,057,608

State Street Trust Company of Canada

11800100	45,743
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Total Shares: 45,743

The Bank of New York Mellon

11000100	792,929
11029700	43,908
11038900	127,458
11278600	35,213
11396500	13,942

Total Shares: 1,013,450

Union Bank Of California

11269700	16,495
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Total Shares: 16,495

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2019

Nominee Name
