

ASX Announcement

Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

Release date: 1 February 2019

As part of the acquisition of Fleet West Pty Ltd in 2018, Smartgroup issued shares as partial purchase consideration. Those shares were subject to voluntary escrow.

Smartgroup announces that 50% of the shares issued to the Fleet West vendors will be released from voluntary escrow upon the release of Smartgroup's 2018 full year result on 18 February 2019.

The continuing escrow arrangements relating to acquisitions by Smartgroup are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at end of 18 February 2019	Number of ordinary shares continuing to be subject to voluntary escrow
Vendors of Selectus Pty Ltd	Nil	223,055
Vendors of Fleet West Pty Ltd	49,618	49,618
Total	49,618	272,673

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