

ASX Announcement

4 February 2019

Vicinity announces resignation of Chief Financial Officer, Michael O'Brien

- Michael O'Brien to take senior role at QIC
- Vicinity Treasurer Kah Wong appointed Acting CFO
- Internal and external search for new CFO

Vicinity Centres (Vicinity, ASX: VCX) today announced that Mr Michael O'Brien has resigned as Chief Financial Officer (CFO) of Vicinity to become Managing Director, Global Real Estate at QIC.

General Manager Treasury, Mr Kah Wong has been appointed Acting CFO while Vicinity undertakes an internal and external search for a new CFO. Mr Wong has managed Vicinity's balance sheet since 2016, and its predecessor companies since 2006. At Vicinity he was responsible for managing an A\$5 billion debt portfolio, including bank debt, bonds, US private placements and an A\$3 billion derivatives portfolio. Mr Wong managed and facilitated the credit rating upgrade from Standard & Poor's (January 2017) from 'A-' to 'A'.

Vicinity CEO and Managing Director, Mr Grant Kelley said: "I would like to personally thank Michael for his contribution to Vicinity and wish him all the best in his new appointment. He led a significant repositioning of Vicinity's real estate portfolio including the sale of A\$2.5 billion of assets and the Sydney CBD/Chatswood Chase Sydney asset swap transaction with GIC."

Mr O'Brien joined Vicinity in 2015 as Chief Investment Officer and was appointed CFO in December 2018.

An international recruitment firm has been appointed to undertake both an internal and global external search for a new CFO.

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ABN 88 149 781 322

As responsible entity for:

Vicinity Centres Trust ARSN 104 931 928



About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform and \$26 billion in retail assets under management across 66 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 62 shopping centres (including the DFO Brisbane business) and manages 32 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 26,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.