

NON-RENOUNCEABLE ENTITLEMENT ISSUE

Highlights

- **Non-renounceable rights issue at \$0.002 per share**
- **Fully underwritten to raise a minimum of \$3.69m**
- **Funds raised to advance exploration at the Giro Gold Project**
- **Potential further placement of up to \$2m**

Amani Gold Limited (ASX:ANL) (**Amani** or the **Company**) is pleased to announce that it will raise \$3.69 million by way of a fully underwritten non-renounceable entitlement issue to eligible shareholders (**Entitlement Issue**).

Entitlement Issue

The Entitlement Issue will be undertaken by way of a non-renounceable pro-rata entitlements issue on the basis of one (1) share (**New Share**) for every one (1) share held by eligible shareholders registered at 5.00pm (WST) on the record date (8 February 2019) at an issue price of \$0.002 per share to raise \$3.69 million (before costs). Hartleys Limited (Hartleys) is Lead Manager and arranger of the underwriting.

The New Shares under the Entitlement Issue (totaling approximately 1,846,363,747) will be listed on the ASX and will rank pari-passu with existing fully paid ordinary shares.

Top-Up Placement

In addition to the Entitlement Issue, a further non-underwritten placement of up to 1,000,000,000 shares to sophisticated and professional investors at an issue price of \$0.002 per Share to raise an additional \$2 million may be undertaken within 3 months of the settlement date of the Entitlements Issue (subject to receipt of prior shareholder approval).

Use of Funds

Funds raised under the Entitlement Issue will be used by the Company to advance the Giro Gold Project in the DRC and for general working capital purposes as set out in the offer document to be sent to eligible shareholders.

Please see the Entitlement Offer Booklet for more information on the Entitlement Issue.

Proposed Timetable

The proposed timetable for the Entitlement Issue is as follows:

Company Announces Rights Issue	4 February 2019
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX	4 February 2019
Notices sent to security holders	6 February 2019
Ex date	7 February 2019
Record Date for determining Entitlements	8 February 2019
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	11 February 2019
Last day to extend the Closing Date of the Offer	19 February 2019
Closing Date	22 February 2019
Shares quoted on a deferred settlement basis	25 February 2019
ASX notified of under subscriptions	27 February 2019
Issue date/Shares entered into Shareholders' security holdings	1 March 2019
Quotation of Shares issued under the Offer	4 March 2019

*Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

** These dates are indicative only and are subject to change.

An offer document and a personalised entitlement and acceptance form will be sent to eligible shareholders in accordance with the above timetable.

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