

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aeris Environmental Ltd (ASX:AEI)
ABN	19 093 977 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Kritzler
Date of last notice	23 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest in securities held by Mr Steven Kritzler <S Kritzler Family A/C>. Steven Kritzler is a beneficiary of the S Kritzler Family Trust. Indirect interest in securities held by Mr Steven Kritzler <S&J Kritzler Super Fund>. Steven Kritzler is a beneficiary of the S&J Kritzler Super Fund.
Date of change	31 January 2019
No. of securities held prior to change	8,331,609 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	2,941,176
Number disposed	20,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issue of shares to satisfy a loan repayment of \$500,000

+ See chapter 19 for defined terms.

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No. of securities held after change	8,331,609 fully paid ordinary shares held by Mr Steven Kritzler <S Kritzler Family A/C>. 2,921,176 fully paid ordinary shares held by Mr Steven Kritzler <S&J Kritzler Super Fund>.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Settlement of amounts owing for loans provided to the Company by Steven Kritzler, as approved by shareholders at Aeris' Extraordinary General Meeting held on 29 January 2019. Of the 2,941,176 shares issued, 10,000 shares were issued to two other parties. Steven Kritzler does not have a relevant interest in these 20,000 shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.