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IOOF responds to the Royal Commission's Final Report

IOOF welcomes the public release of the Royal Commission's Final Report and is currently undertaking a thorough review of its recommendations.

Renato Mota, IOOF's Acting CEO said, "IOOF is fully supportive of recommendations that lead to a better, stronger financial services industry for the benefit of all Australians.

"The cultural and governance changes currently being implemented by IOOF stand us in good stead to meet future regulatory requirements. This will support the long-term prosperity of superannuation members and investors.

"We believe in the value of advice and the important role that advisers play in the community. We are committed to helping financial advisers work through these changes."

IOOF notes the matters in the report which have been referred to the regulators and will work constructively to resolve them.

IOOF takes the obligations it owes its clients seriously and has an unwavering commitment to accelerating change and restoring trust.

\- ENDS -

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About IOOF Holdings Ltd

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** services via our extensive network of financial advisers and stockbrokers;
- **Portfolio & Estate Administration** for advisers, their clients and hundreds of employers in Australia;
- **Investment Management** products that are designed to suit any investor's needs; and

Further information about IOOF can be found at www.ioof.com.au