

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aeris Environmental Ltd (ASX:AEI)
ABN	19 093 977 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bernard Stang
Date of last notice	20 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest through Epitek Corporation Pty Ltd, Stangcorp Pty Ltd and Meditsuper Pty Ltd <Medi Consumables P/L S/F A/C>. Bernard Stang has a 50% relevant interest in these companies with Maurie Stang who has the other 50% interest. Indirect interest through Mrs Minna Stang (wife of Bernard Stang).
Date of change	29 January 2019 (Share Purchase Plan (SPP)) 31 January 2019 (Loan repayment in shares)
No. of securities held prior to change	Direct: 16,222,164 fully paid ordinary shares Indirect: 781,500 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	Direct: 2,941,176 shares in satisfaction of a loan repayment and 88,235 shares purchased in the Company's SPP Indirect: 220,589 shares purchased in the Company's SPP
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2,941,176 shares, at \$0.17 per share, to satisfy a loan repayment of \$500,000 (direct interest) 308,824 shares, at \$0.17 per share, in the Company's SPP (direct and indirect interest)

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Direct: 17,893,084 fully paid ordinary shares (note: an additional 1,358,491 of Bernard Stang's directly-held shares were transferred to an indirect holding, being Meditsuper Pty Ltd <Medi Consumables P/L S/F A/C>)</p> <p>Indirect: 2,360,580 fully paid ordinary shares (note: Bernard Stang's 1,358,491 directly-held shares were transferred to an indirect holding, being Meditsuper Pty Ltd <Medi Consumables P/L S/F A/C>)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Settlement of amounts owing (being 2,941,176 shares directly held) for loans provided to the Company by Bernard Stang, as approved by shareholders at Aeris' EGM held on 29 January 2019.</p> <p>Purchase of 308,824 shares (both directly and indirectly held) in the Company's SPP.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.