

ASX ANNOUNCEMENT

11 February 2019

**New name: APN Convenience Retail REIT**

We are pleased to announce that the Fund will be renamed '**APN Convenience Retail REIT**' effective from 19 February 2019. From this date the ASX ticker code will be '**AQR**'.

The main drivers for the name change are to:

- Provide Convenience Retail the full benefit of its sponsorship from APN Property Group. APN manages over \$2.8 billion of real estate and real estate securities investments. APN has been investing in property for over 20 years as a specialist manager with an income-focused investment philosophy and has established relationships with investors, agents, advisors, tenants, financiers and other market participants
- Simplify Convenience Retail's market positioning for tenants, existing and potential investors and other stakeholders

APN Convenience Retail REIT Fund Manager, Chris Brockett said: "This change will provide the Fund with better leverage from its sponsorship and coinvestment from APN Property Group including its established relationships and market position. It is a simple and low-cost way of ensuring we're capturing all opportunities across the APN platform and generating greater value for all investors."

There will be no changes to the Fund's market-leading governance structure. APN Convenience Retail REIT will continue to have an independent Board, with a simple and transparent fee structure. APN Property Group Limited continues to be a major co-investor, with over \$27 million invested alongside APN Convenience Retail REIT's other securityholders.

ASX requires a change of ticker code as a result of the name change.

**ENDS**

For further information, please contact:

**Chris Brockett**

Fund Manager

E [cbrockett@apngroup.com.au](mailto:cbrockett@apngroup.com.au)

T +613 8656 1044

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**About APN Convenience Retail REIT**

APN Convenience Retail REIT (ASX code: AQR) is a listed Australian real estate investment trust which owns high quality Australian service stations and convenience retail assets. The Fund's portfolio of 70 properties valued at approximately \$348 million, is predominantly located on Australia's eastern seaboard and is leased to leading Australian and international convenience retail tenants. The portfolio provides a long lease expiry profile and contracted annual rent increases delivering the Fund a sustainable and strong level of income security. Convenience Retail has a target gearing range of 25 – 40% as part of its conservative approach to capital management.

APN Convenience Retail REIT is governed by an Independent Board of Directors and is managed by APN Property Group, a specialist real estate investment manager established in 1996 with approximately \$2.8 billion in assets under management.

[www.apngroup.com.au](http://www.apngroup.com.au)