Under ASX Listing Rule 4.2A.3 for the six months ended 31 December 2018

Current period	1 July 2018 to 31 December 2018
Prior corresponding period (PCP)	1 July 2017 to 31 December 2017

Results for announcement to the market	31 Dec 2018 $m	31 Dec 2017 $m	Change %
Revenue from ordinary activities	893.5	1,128.1	(20.8)
Profit from ordinary activities after tax attributable to equity holders	6.1	195.4	(96.9)
Net profit for the period attributable to equity holders	6.1	195.4	(96.9)

The net profit for the period attributable to equity holders was lower than the PCP primarily as a result of lower investment experience. Refer to the operating and financial review in the 2019 Interim Financial Report for a full description of the matters relating to the net profit for the period.

Normalised net profit after tax, management's preferred measure of profit which excludes the impact of investment experience, for the six months ended 31 December 2018 decreased by 3.9% to $199.8 million (PCP: $207.9 million). Refer to Note 3 Segment information in the 2019 Interim Financial Report for a definition of normalised net profit after tax and the reconciliation to the statutory profit for the period.

Dividend information	31 Dec 2018 $m	31 Dec 2017 $m	Change %
Interim per ordinary share – 100% franked (2018 interim: 100% franked)	17.5	17.5	-

The Challenger Limited Board will continue the Dividend Reinvestment Plan (DRP). The dividend will be paid on 26 March 2019. For any reinvestment of this dividend, the Board has determined that new shares will be issued to fulfil DRP requirements. The new shares will not be issued at a discount to the prevailing Challenger share price. There is no conduit foreign income for this dividend.

2019 Interim dividend dates	
Ex-dividend date	26 February 2019
Record date	27 February 2019
Final Dividend Reinvestment Plan election date	28 February 2019
Payment date	26 March 2019

	Ownership interest	
Details of associates and joint ventures	31 Dec 2018	31 Dec 2017
Agricultural Asset Management Ltd	50%	50%
Alphinity Investment Management Pty Ltd	30%	30%
Ardea Investment Management Pty Ltd	30%	30%
Avenir Capital Pty Ltd	40%	40%
Bentham Asset Management Pty Ltd	49%	49%
FME Asset Management Pty Ltd	20%	-
Greencape Capital Pty Ltd	50%	50%
Lennox Capital Partners Pty Ltd	40%	40%
Merlon Capital Partners Pty Ltd	30%	30%
Novaport Capital Pty Ltd	49%	49%
Resonance Asset Management Ltd[1]	-	-
Structured Credit Research LLP	50%	50%
Tempo Asset Management Pty Ltd	40%	40%
Wavestone Capital Pty Ltd	33%	33%
Whitehelm Capital Pty Ltd	30%	30%
WyeTree Asset Management Ltd	50%	50%

[1] Challenger holds a board position and is deemed to have significant influence.

Net tangible assets per security	31 Dec 2018 $m	31 Dec 2017 $m
Net assets	3,403.1	3,483.6
Less:		
- intangible assets	23.3	19.7
- goodwill	571.6	571.6
Non-controlling interests	15.2	14.1
Net tangible asset	**2,793.0**	**2,878.2**
Ordinary shares (number – million)	605.4	603.3
Net tangible assets per security ($)	**4.61**	**4.77**

Other disclosure requirements

Additional ASX Appendix 4D (Listing Rule 4.2A.3) disclosures can be found in the 2019 Interim Financial Report lodged separately from this document. This document should be read in conjunction with the 2019 Interim Financial Report and any public announcements made in the period by the group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules.

This interim financial report under ASX Listing Rule 4.2A.3 covers Challenger Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been reviewed by Ernst & Young.

Cross reference index for other disclosures included in 2019 Interim Report	Page/Reference
Review of operations	9
Statement of financial performance and notes	18
Statement of financial position and notes	19
Statement of cash flows and notes	21
Details of entities over which control was gained or lost during the period (for which there was a material effect)	Not applicable
2019 financial year outlook	13
Accounting standards used for foreign entities	International Financial Reporting Standards
Audit	42

Authorisation

Michael Vardanega
Company Secretary

Sydney
11 February 2019