

JOHNS LYNG GROUP LIMITED (ASX:JLG)

ASX & Media Statement

12 February 2019

JLG LAUNCHES STRATA SERVICES BUSINESS TO MEET GROWING DEMAND

Johns Lyng Group (**JLG** or the **Company**) has announced the establishment of a designated Strata Services Building division, initially available throughout New South Wales, ahead of a nation-wide rollout.

The new division will focus on building and restoration repairs for strata insurers, adding to JLG's existing suite of services across the Australian insurance building and restoration industry.

CEO Scott Didier said that with an estimated 2.5 million strata lots¹ nationwide, (at an insured value of around \$995 billion), a dedicated strata division presented a compelling new opportunity for JLG.

"With the ongoing residential apartment construction boom along the east coast, continued population growth in major cities, and more people choosing strata apartment living, this is a real opportunity to introduce JLG's expertise into this sector," Mr Didier said.

"JLG's hard earned reputation for quality customer service will also be important in the strata sector."

"We've set out to become the only truly national insurance building restoration provider, tailoring solutions to meet market demands. Establishing this division is another strong reflection of that."

The Company has appointed former Allen & Newton Strata Division Chief Robert Noyes to the position of Strata Services (NSW) – General Manager. Mr Noyes brings a wealth of experience to the role, having worked in the strata sector for over 15 years.

Following expansion beyond New South Wales, the division will explore opportunities in the strata direct sector and remedial building sector.

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About Johns Lyng Group Limited Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.

¹ <https://cityfutures.be.unsw.edu.au/research/projects/national-strata-data-analysis/>