

XENITH IP GROUP LIMITED (ACN 607 873 209) ASX ANNOUNCEMENT

13 February 2019

Xenith response to IPH announcement of 19.9% share acquisition

The Board of Xenith IP Group Limited (Xenith) notes the announcement by IPH Limited (IPH) regarding the acquisition of approximately 19.9% of the issued share capital of Xenith overnight at a price of \$1.85.

IPH has indicated in its announcement that it intends to participate in further industry consolidation, that it intends to seek discussions with Xenith and / or QANTM Intellectual Property Limited (QANTM) in relation to an alternative transaction to the current scheme of arrangement proposed by Xenith and QANTM to implement a merger of equals. IPH has indicated that it intends to vote its newly acquired shareholding in Xenith against the proposed merger.

At this stage IPH has not communicated its intentions towards Xenith.

Xenith intends to proceed with the implementation of the proposed merger of equals with QANTM in accordance with the Scheme Implementation Deed dated 26 November 2018 (SID), and is currently working on satisfying the conditions of the SID. The Board remains convinced of the benefits of the proposed merger as set out in the announcement and accompanying presentation dated 27 November 2018.

Accordingly, Xenith recommends that shareholders take no action at this point in time and await further information from your board.

For further information

Richard Newsome
Cicero Communications
Ph: 0402 056 047
richard@cicero.net.au

About Xenith

Xenith IP Group Limited (ASX: XIP) is the holding company for the businesses of Griffith Hack, Shelston IP, Watermark and Glasshouse Advisory and their related corporate entities. The Group's core business is to provide a comprehensive range of IP services including identification, registration, management, valuation, commercialisation and enforcement of IP rights for a global client base including Fortune Global 500 companies, multinational, domestic and foreign corporations, research institutes, educational institutions, SMEs and entrepreneurs.