

ASX Announcement

15 February 2019

Vicinity appoints Chief Operating Officer

- Mr Peter Huddle to join Vicinity from 1 April 2019
- 18 years at Westfield in shopping centre management, development and as Asset General Manager, and most recently as Chief Operating Officer US of Unibail-Rodamco-Westfield
- Led the team responsible for the World Trade Center redevelopment in New York City, Century City in Los Angeles, UTC in San Diego and Valley Fair in San Jose, California

Vicinity Centres (Vicinity, ASX:VCX) today announced the appointment of Mr Peter Huddle as Chief Operating Officer (COO), a newly-created role within the Executive Committee, following an international search. Mr Huddle will begin with Vicinity on 1 April 2019.

Mr Huddle joins Vicinity from Unibail-Rodamco-Westfield in the United States where he was most recently COO following the acquisition of Westfield by Unibail Rodamco in 2018.

As COO, Mr Huddle led all real estate activities including development, design, construction, management, leasing, and asset management, and took a senior leadership role in the integration of Unibail Rodamco and Westfield activities and teams in the United States. Prior to the acquisition, he was Senior Executive Vice President, USA and Co-Country Head at Westfield.

In his new role, Mr Huddle will report to Vicinity CEO and Managing Director, Mr Grant Kelley, and be responsible for leasing, shopping centre management, operations and marketing.

“Peter brings with him a long and successful career with the international leader in retail destinations,” Mr Kelley said.

“His appointment forms part of the new Executive Committee structure we announced in December, to accelerate our strategy to create a core portfolio of market-leading destinations, realise mixed-use opportunities and expand our wholesale funds platform.

“His deep international experience in asset management coupled with his strategic vision in creating market-leading destinations in the Americas, means he is uniquely qualified to lead and develop our core operations strategy in Australia.

“The new role of the COO in our leadership team will sharpen Vicinity’s focus on integrating and streamlining operations, continue to strengthen our approach to intensive asset management and enhance experience-led retailing across the portfolio,” Mr Kelley said.



Mr Kelley said Mr Huddle was looking forward to returning home with his family to Australia after more than seven years overseas to take on a new challenge and join Vicinity’s strategic transformation agenda.

“I know that Peter is keen to apply what he has learnt from international markets, but rightly, he also strongly believes Australian consumers and shopping centres lead the way in many aspects of retailing,” Mr Kelley added.

Mr Huddle joined Westfield in Australia in 2000 in shopping centre management before an extended career in development and then serving as Asset General Manager. He later joined the team in Brazil as COO in 2011 and transferred to the United States in 2013 to lead the development team. During his time as COO and Co-Country Head in the USA, Mr Huddle led the team responsible for the World Trade Center redevelopment in downtown New York City, Century City in Los Angeles, UTC in San Diego and Valley Fair in San Jose, California.

Mr Huddle grew up in Sydney and graduated from University of Newcastle with a Bachelor’s degree in Economics.

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia’s leading retail property groups with a fully integrated asset management platform and \$26 billion in retail assets under management across 66 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 62 shopping centres (including the DFO Brisbane business) and manages 33 assets on behalf of Strategic Partners, 29 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code ‘VCX’ and has over 26,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code ‘VCD’. For more information visit the Group’s website vicinity.com.au, or use your smartphone to scan this QR code.