

JOHNS LYNG GROUP LIMITED (ASX:JLG)

ASX & Media Statement

18 February 2019

JLG PARTNERS WITH CHU UNDERWRITING AGENCIES PTY LTD (CHU) FOR STRATA INSURANCE WORK

Johns Lyng Group (ASX:JLG) has been awarded a contract with strata insurance specialist CHU, for repair and restoration works in New South Wales, and Large-Loss (more than \$50,000) works in Queensland.

The agreement is for an initial 12-month period, and is expected to be renewed automatically for successive periods of 12 months.

CHU is one of Australia's largest insurance underwriting agencies, specialising in comprehensive insurance for strata properties such as apartments, units, villas and townhouses.

The new contract follows the recent launch of JLG's designated Strata Services Building division, focused on building and restoration repairs for strata insurers.

CEO Scott Didier said the partnership with CHU was another important development for JLG, as the Group continued to grow its geographic footprint and service offering.

"It's estimated that there are around 2.5 million apartment lots in Australia, insured for over \$995 billion¹, so it's big market that our expertise complements very well," Mr Didier said.

"CHU is the largest protector of strata buildings in Australia, and they have also been named underwriting agency of the year for the past two years. So, to partner with them is a great recognition of our reputation and service offering.

"This contract is one of several we have entered into with major national insurers in recent months, so we're really pleased with our expansion plans and growth trajectory for 2019.

"Our new strata services division is in full swing and I expect this will be a strong mutually beneficial partnership."

The Strata Services Division adds to JLG's existing suite of services across the Australian insurance building & restoration industry.

Former Allen & Newton Strata Division chief Robert Noyes has been appointed as Strata Services (NSW) – General Manager. Mr Noyes brings a wealth of experience to the role, having worked in the strata sector for over 15 years.

¹<https://cityfutures.be.unsw.edu.au/research/projects/national-strata-data-analysis/>

ENDS

For further information, contact:

Investors & Media

James Aanensen
PRX
t) 0410 518 590
e) jaanensen@prx.com.au

Company

Sophie Karzis
Company Secretary
t) 03 8622 3354
e) sk@ccounsel.com.au

About Johns Lyng Group Limited Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.