

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Link Administration Holdings Limited
ABN	27 120 964 098

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John McMurtrie
Date of last notice	19 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bond Street Custodians Limited as custodian for Bogart & Bacall Pty Ltd (as trustee for the McMurtrie Smithers Super Fund). Mr McMurtrie is a beneficiary of the McMurtrie Smithers Super Fund.
Date of change	18 February 2019
No. of securities held prior to change	5,302,687 fully paid ordinary shares. 8,274,750 fully paid ordinary shares held by Boston & Baxter Pty Limited as trustee for the Gatehouse Trust. 73,731 fully paid ordinary shares held by Bond Street Custodians Limited as custodian for Bogart & Bacall Pty Ltd (as trustee for the McMurtrie Smithers Super Fund). 25,003 fully paid ordinary shares held by Avanteos Investments Ltd on behalf of Boston & Baxter Pty Ltd as trustee for the Gatehouse Trust. 55,659 fully paid ordinary shares held by Deborah McMurtrie (spouse).

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	127,992 PSRs that may vest in August 2019 (depending on achievement of vesting conditions). 157,720 PSRs that may vest in August 2020 (depending on achievement of vesting conditions). 186,430 PSRs that may vest in August 2021 (depending on achievement of vesting conditions).
Class	Fully paid ordinary shares
Number acquired	150,000 by Bond Street Custodians Limited as custodian for Bogart & Bacall Pty Ltd (as trustee for the McMurtrie Smithers Super Fund).
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$1,059,575.10
No. of securities held after change	5,302,687 fully paid ordinary shares. 8,274,750 fully paid ordinary shares held by Boston & Baxter Pty Limited as trustee for the Gatehouse Trust. 223,731 fully paid ordinary shares held by Bond Street Custodians Limited as custodian for Bogart & Bacall Pty Ltd (as trustee for the McMurtrie Smithers Super Fund). 25,003 fully paid ordinary shares held by Avanteos Investments Ltd on behalf of Boston & Baxter Pty Ltd as trustee for the Gatehouse Trust. 55,659 fully paid ordinary shares held by Deborah McMurtrie (spouse). 127,992 PSRs that may vest in August 2019 (depending on achievement of vesting conditions). 157,720 PSRs that may vest in August 2020 (depending on achievement of vesting conditions). 186,430 PSRs that may vest in August 2021 (depending on achievement of vesting conditions).

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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