



ASX Announcement

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22 February 2019

Viva Energy REIT announces successful completion of \$100 million Institutional Placement

Viva Energy REIT Ltd ("VVR") confirms the successful completion of the \$100 million fully underwritten institutional placement ("Institutional Placement") announced on 21 February 2019.

The Institutional Placement attracted strong demand from existing securityholders and new investors. The Institutional Placement was offered at \$2.32 per security, representing a 4.1% discount to the closing price of \$2.42 on 20 February 2019 and a discount of 3.5% to the 5-day volume weighted average price of \$2.40 to 20 February 2019. A total of 43.1 million new stapled securities in VVR ("New Securities") will be issued under the Institutional Placement, raising approximately \$100 million.

The New Securities will be allotted and commence trading on 27 February 2019.

SPP

As announced on 21 February 2019, VVR will offer eligible securityholders¹ in Australia and New Zealand the opportunity to participate in a non-underwritten SPP to raise up to \$10 million² at \$2.32 per security, which is the same price as the issue price under the Institutional Placement.

Eligible securityholders will each be invited to apply for up to \$15,000 worth of New Securities per securityholder, free of transaction and brokerage costs.

Further information in relation to the SPP will be set out in the SPP booklet, which will be released to the Australian Securities Exchange and sent to eligible securityholders on or about 5 March 2019.

New Securities issued under the Institutional Placement and the SPP will rank *pari passu* with existing securities from issue. New Securities issued under the Institutional Placement and the SPP will be entitled to any distribution for the six months ending 30 June 2019, however, they will not be entitled to the distribution for the 6 months ended 31 December 2018 which will be paid on 28 February 2019.

¹ Eligible securityholders are holders of existing VVR securities as at 7:00pm Australian Eastern Daylight Savings Time ("AEDT") on 20 February 2019 with a registered address in Australia or New Zealand.

² If total demand exceeds \$10 million, VVR reserves the right to scale back the maximum number of New Securities issued to each eligible securityholder at its absolute discretion.

About Viva Energy REIT

Viva Energy REIT is Australia's largest listed REIT owning solely service station properties with a high quality portfolio of service stations across all Australian States and Territories. Viva Energy REIT's objective is to maximize the long-term income and capital returns from its ownership of the portfolio for the benefit of all securityholders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement. Please refer to VVR website for further information <https://www.vivaenergyreit.com.au/Investors/>.

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Important notice

This release does not constitute, or form part of, an offer to sell or a solicitation of an offer to buy securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such jurisdiction. In particular, the new securities to be offered and sold in the Institutional Placement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or under the securities laws of any state or other jurisdiction of the United States and, accordingly, may not be offered and sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This release must not be released or distributed in the United States, or in any jurisdiction outside of Australia. The securities to be offered and sold in the SPP may only be offered and sold to certain eligible securityholders in VVR as described in this release in "offshore transactions" (as defined in Regulation S under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.