

# RESULTS FOR ANNOUNCEMENT TO THE MARKET

## oOh!media Limited and its Controlled Entities ACN 602 195 380 Appendix 4E Preliminary Final Report

### DETAILS OF THE REPORTING PERIOD AND THE PREVIOUS CORRESPONDING REPORTING PERIOD

**Reporting period:** For the year ended 31 December 2018

**Previous period:** For the year ended 31 December 2017

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

In accordance with the ASX Listing Rule 4.3A, the Board and management of oOh!media Limited have enclosed an Appendix 4E for the year ended 31 December 2018.

		Change %	2018 \$'000	2017 \$'000
Revenues from ordinary activities <sup>(1)</sup>	Increased	27%	<b>482,647</b>	380,276
Profit from ordinary activities after income tax attributable to members <sup>(1)</sup>	Decreased	-5%	<b>31,599</b>	33,206
Net profit for the period attributable to members <sup>(1)</sup>	Decreased	-5%	<b>31,599</b>	33,206
EBITDA - Statutory <sup>(1)(2)</sup>	Increased	15%	<b>101,035</b>	87,927
EBITDA - Underlying <sup>(1)(2)(3)</sup>	Increased	25%	<b>112,523</b>	90,070

- (1) All of the above comparisons are on a statutory basis unless stated, with percentage variances throughout the Annual Financial Report based on the actual dollar values, rather than the rounded amounts disclosed herein.
- (2) Earnings before interest, tax, depreciation and amortisation (EBITDA) is a non-IFRS measure. This is included in management reports reviewed by the Group's chief operating decision maker (the Board). It is the equivalent of Statutory operating profit before depreciation and amortisation expense' referred to in Note 4 'Operating segments' of the Annual Financial Report.
- (3) The Directors believe that the Underlying presentation of results is a better indicator of performance and differs from the statutory presentation. The Underlying results exclude the impact of acquisition-related expenses, merger-related costs and other items. These items form the reconciliation between segment operating profit before depreciation and amortisation expense and statutory operating profit before depreciation and amortisation expense in Note 4 'Operating segments' of the consolidated financial statements.

Refer to the Annual Financial Report for discussion of the results.

Dividend information	Amount per share cents	Franked amount per share cents	Tax rate for franking credit
<b>Current period</b>			
Final 2018 dividend (declared after balance date)	7.5	7.5	30%
Interim 2018 dividend (paid 21 September 2018)	3.5	3.5	30%
<b>Previous period</b>			
Final 2017 dividend (paid 16 March 2018)	10.5	10.5	30%
Interim 2017 dividend (paid 4 September 2017)	4.5	4.5	30%
<b>Final 2018 dividend dates</b>			
Ex-dividend date			4 March 2019
Record date			5 March 2019
Payment date			26 March 2019

The oOh!media Dividend Reinvestment Plan (**DRP**) will operate in respect of the Final 2018 dividend. The DRP election deadline is 6 March 2019.

Earnings per share	2018	2017*
Basic earnings per share (cents)	16	19
Diluted earnings per share (cents)	15	19

\* Prior year comparative basic and diluted earnings per share have been adjusted to reflect the effect of the bonus element of the July 2018 rights issue. Refer to Note 29 of the Financial Statements.

Net tangible assets	2018 \$	2017 \$
Net tangible assets per security (dollars) <sup>(a) (c)</sup>	(0.725)	(0.133)
Net assets per security (dollars) <sup>(b)</sup>	2.877	2.134

(a) Derived by dividing the net assets less intangible assets, calculated on total issued shares of 236,640,789 (2017: 164,138,049 shares).

(b) Derived by dividing the net assets, calculated on total issued shares of 236,640,789 (2017: 164,138,049 shares).

(c) Net tangible assets per share is negative in both the prior and current periods as a result of historical acquisitions. At the time of these acquisitions a significant percentage of the purchase prices were allocated to intangible assets.

## COMMENTARY ON RESULTS FOR THE PERIOD

Commentary in relation to operating performance, earnings per share, segment results, returns to shareholders and trends in performance can be found in the attached Annual Report, which includes the Directors' Report (predominately the Operating and Financial Review Section) and Audited Financial Statements.

## CONTROL GAINED AND LOST OVER ENTITIES DURING THE PERIOD

Control was gained by way of acquisition during the year.

Entity	Date of acquisition
oOh!media Street Furniture Pty Ltd	28 September 2018
oOh!media Street Furniture New Zealand Limited	28 September 2018

Control was lost by way of disposal during the year.

Entity	Date of disposal
oOh!media Social Sports Pty Limited	7 September 2018
Social Sports Media Pty Ltd	7 September 2018
In 2 Indoor Pty Ltd	7 September 2018
World Indoor Soccer Federation Pty Ltd	7 September 2018

Commentary on the Group acquisitions, where material to an understanding of the Annual Financial Report, are included in Note 23 of the attached Annual Financial Report.

## DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

The Group acquired a 50% interest in oOh!Edge Pty Limited in March 2014 and as at the date of this report, retains its original interest.

## AUDIT QUALIFICATION OR REVIEW

The financial statements have been audited and an unqualified opinion has been issued which is included in the Annual Financial Report.

## ADDITIONAL INFORMATION

For additional information required under ASX Listing Rule 4.3A, please refer to the attached Annual Financial Report for the year ended 31 December 2018 of oOh!media Limited and its controlled entities.