

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GTN Limited (GTN)	606 841 801

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	224,720,643
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Ongoing capital management

## Appendix 3C Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)
- Nil apart from any information disclosed by GTN to ASX on or prior to the date of this Appendix 3C.

### On-market buy-back

- 9 Name of broker who will act on the company's behalf
- Macquarie Securities (Australia) Limited
- 10 Deleted 30/9/2001.
- Not applicable
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Up to the lesser of A\$20,000,000 in value and 22,472,064 ordinary shares
- Note: This requires a figure to be included, not a percentage.
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- Buy back to commence on 12 March 2019 and is expected to continue until 11 March 2020. GTN reserves the right to suspend or terminate the buy back at any time.
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- Not applicable

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- Not applicable
- 15 Price to be offered for shares
- Not applicable

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

16 Name of person or description of class of person whose shares are proposed to be bought back Not applicable

17 Number of shares proposed to be bought back Not applicable

18 Price to be offered for shares Not applicable

**Equal access scheme**

19 Percentage of shares proposed to be bought back Not applicable

20 Total number of shares proposed to be bought back if all offers are accepted Not applicable

21 Price to be offered for shares Not applicable

22 <sup>+</sup>Record date for participation in offer  
Cross reference: Appendix 7A, clause 9. Not applicable


**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
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Company Secretary  
Print name: Anna Sandham

Date: 25 February 2019

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<sup>+</sup> See chapter 19 for defined terms.