

## STRONG SUPPORT FOR ENTITLEMENT OFFER

Amani Gold Limited (“**Amani**” or the “**Company**”) advises that its non-renounceable Entitlements Offer (“**Entitlements Offer**”) closed on 22 February 2019. The Entitlements Offer was undertaken by way of a non-renounceable pro-rata entitlements issue on the basis of one (1) share (“**New Share**”) for every one (1) shares held by eligible shareholders registered at 5:00 pm (WST) on the record date (Friday 8 February 2019) at an issue price of \$0.002 per New Share to raise \$3.69 million (before costs).

The Entitlements Offer was underwritten by Hartleys Limited (“**Hartleys**”).

The Company is pleased to advise that it has received applications for entitlements totalling \$1,307,269 from eligible shareholders. In addition, the Company has also received additional applications from eligible shareholders for a further \$159,811 under the Oversubscription Facility resulting in an estimated shortfall of 1,112,823,550 New Shares (“**Shortfall Shares**”). These amounts are subject to the final reconciliation of applications and proceeds received.

The Company will also issue New Shares, comprising the Shortfall Shares, to sub-underwriters in accordance with the terms of the underwriting agreement with Hartleys (and respective sub-underwriting agreements).

The following table sets out the number of New Shares for which entitlement applications were received and the resultant number of Shortfall Shares. The additional applications for New Shares received from eligible shareholders in excess of their entitlement, along with the New Shares subscribed for pursuant to their entitlements and those to be subscribed for pursuant to the underwriting agreement will be issued by the Company on or about 1 March 2019.

	Number of New Shares	Gross Proceeds	% of Offer
Total subscriptions available under the Entitlements Offer	1,846,363,747	\$3,692,727	100%
Applications for entitlements under the Entitlements Offer including additional New Shares applied for by eligible shareholders and accepted	733,540,197	\$1,467,080	39.73%
Estimated Shortfall Shares	1,112,823,550	\$2,225,647	60.27%

The Directors, in consultation with the Hartleys, reserve the right to issue the additional shares subscribed for and any remaining Shortfall Shares at their absolute discretion and in accordance with their underwriting and sub-underwriting obligations.

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