

# Cedar Woods Properties Limited

## Appendix 4D

For the half-year ended 31 December 2018

### 1. Details of the reporting period

This report details the consolidated results of Cedar Woods Properties Limited and its controlled entities for the half-year ended 31 December 2018. Comparatives are for the half-year ended 31 December 2017.

### 2. Results for announcement to the market

		<b>Dec 2018</b>	<b>Dec 2017</b>	
		<b>Half</b>	<b>Restated*</b>	
		<b>\$'000</b>	<b>Half</b>	<b>Change</b>
			<b>\$'000</b>	
2.1	Revenue	204,097	55,421	Up 268.3%
2.2	Profit after tax attributable to members	30,807	3,220	Up 856.7%
2.3	Net profit for the period attributable to members	30,807	3,220	Up 856.7%

		<b>Dec 2018</b>	<b>Dec 2017</b>	
		<b>Half</b>	<b>Half</b>	
		<b>cents</b>	<b>cents</b>	<b>Change</b>
2.4	Interim dividend per share, fully franked	18.0	12.0	Up 50.0%
	Basic earnings per share	38.6	4.1	Up 841.5%
	Diluted earnings per share	38.4	4.1	Up 836.6%

\* Refer to Note 13 in the Notes to the financial statements for details regarding the restatement as a result of a change in accounting policy.

#### Explanation

Refer to Company Announcement.

### 3. Net tangible assets per share (book value)

	<b>Dec 2018</b>	<b>Dec 2017</b>	<b>Change</b>
Net tangible assets per share (book value)	\$4.66	\$4.05	Up 15.1%

### 4. Details of entities over which control has been gained or lost during the period

Nil.

### 5. Details of dividends

The Board has declared a fully franked interim dividend of 18 cents per share payable on 26 April 2019. The dividend record date is 26 March 2019.

### 6. Dividend Reinvestment Plan and Bonus Share Plan

The Dividend Reinvestment Plan (DRP) is not available for the interim dividend.

The Bonus Share Plan (BSP) is not available for the interim dividend.

Details of the DRP and BSP rules are available on the Shareholder Information page on the company website.

### 7. Details of joint venture entities

The reporting entity's interest in Cedar Woods Wellard Limited is classified as a joint venture. The reporting entity owns a 32.5% shareholding at 31 December 2018 (Dec 2017 – 32.5%). The share of the net loss from the joint venture for the half-year ended 31 December 2018 amounted to \$80,000 (2017 – profit of \$83,000).

### 8. Accounting for foreign entities

Not applicable.

### 9. Auditor's review report

No dispute or qualification exists in the auditor's review report. Refer to the attached.