

ASX ANNOUNCEMENT

27 February 2019

Successful completion of Institutional Placement and Institutional Entitlement Offer

Highlights

- Institutional Placement successfully completed, raising \$15 million.
- Institutional Entitlement Offer also successfully completed with strong support, raising approximately \$7.47 million.
- Retail Entitlement Offer to open on 1 March 2019.

Equity Raising

On 25 February 2019, Superloop Limited ACN 169 263 094 (ASX:SLC) (**Superloop**) announced a fully underwritten ~\$30.87 million equity raising via a:

- placement to institutional investors to raise \$15 million (**Institutional Placement**); and
- an accelerated non-renounceable entitlement offer of fully paid ordinary shares in Superloop (**New Shares**) to raise approximately \$15.87 million (**Entitlement Offer**),

(together, the **Equity Raising**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

A total of 12 million new Superloop shares will be issued to successful applicants under the Institutional Placement, with a further 5.98 million New Shares to be issued to successful applicants under the Institutional Entitlement Offer. All of these new Superloop shares will be issued and allotted on 6 March 2019 at an issue price of \$1.25 per new Superloop share (**Offer Price**), raising approximately \$22.47 million.

The Institutional Entitlement Offer received strong support from existing institutional shareholders, with approximately 98% take up by eligible institutional shareholders. The shortfall, comprised of the entitlements not taken up by eligible institutional shareholders along with the entitlements of ineligible institutional shareholders, was oversubscribed with strong demand from both existing and new shareholders.

As a result of the successful completion of the Institutional Placement and the Institutional Entitlement Offer, Superloop shares will recommence normal trading on an ex entitlement basis from the opening of the market today, 27 February 2019.

Under the Retail Entitlement Offer, eligible retail shareholders will be able to subscribe for 1 New Share for every 18 existing Superloop shares held at 7.00pm (Sydney time) on 27 February 2019 at the Offer Price.

Eligible retail shareholders will receive an information booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the information booklet will be lodged today with ASX and is due to be despatched (along with the personalised entitlement and acceptance forms) on 1 March 2019, when the Retail Entitlement Offer will open. The Retail Entitlement Offer closes at 5.00pm (Sydney time) on 20 March 2019.

The Entitlement Offer is fully underwritten by Morgans Corporate Limited ACN 010 539 607.

Additional information

Investor enquiries:

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Signed for and on behalf of Superloop



Louise Bolger
Company Secretary
Superloop Limited

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About Superloop

Superloop's vision is to be the most trusted enabler of connectivity and managed services in Asia Pacific.

The Group owns and operates over 640 km of carrier-grade metropolitan fibre networks in Australia, Singapore and Hong Kong, connecting more than 275 of the region's key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections to strategic sites being constructed.

In Hong Kong, Superloop has established a 110 km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company has constructed TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

Superloop also owns and operates an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps.

Submarine cable infrastructure provider, SubPartners, will expand Superloop's trans-Australian and international capacity, giving the Company ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

Superloop+ provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. Services include communications, network infrastructure, Cloud-based solutions and managed services. The segment includes CyberHound, a provider of cyber safety solutions to primary and secondary schools.

Superloop Broadband provides residential and campus broadband services including residential fixed wireless and NBN internet services as well as connectivity services for hotels, student accommodation sites and schools.

For more information, visit: www.superloop.com.